

GLASSBORO PUBLIC SCHOOLS
Variance analysis report
31-May-18

During the 2017-18 fiscal year we will continually be faced with the challenge of monitoring our spending within the established budget. Therefore, we will track unbudgeted costs and savings on a monthly basis. Typically, when the budget is prepared, various estimates are used because actual amounts are unknown. As the year progresses and actual amounts become known variances from budgeted amounts will be identified and reported.

| UNBUDGETED COSTS: | AMOUNT |
|--|-------------------|
| Unbudgeted Special Education Tuition | \$ 57,965 |
| Cases for student laptops | \$ 8,116 |
| Bowe Heat Exchanger Repair | \$ 31,107 |
| Unbudgeted Special Education Tuition | \$ 52,094 |
| Unbudgeted Special Education Tuition | \$ 30,600 |
| Bowe Heat Exchanger Repair | \$ 57,122 |
| Unbudgeted Special Education one to one aide | \$ 39,960 |
| Bowe School Boiler Room Heater | \$ 3,033 |
| TalentEd On-Line Recruiting | \$ 5,250 |
| Prior Year Tuition Adjustments | \$ 5,804 |
| Demographic Study | \$ 6,250 |
| Unbudgeted Special Education Tuition | \$ 21,823 |
| Unbudgeted Special Education Tuition | \$ 17,162 |
| Unbudgeted Special Education Tuition | \$ 9,108 |
| Rodgers Boiler replacement | \$ 68,460 |
| | \$ 413,854 |
| | |
| UNBUDGETED SAVINGS | |
| Health Benefits Savings | \$ 195,984 |
| Salary Breakage | \$ 139,550 |
| Special Education Tuition Breakage | \$ 119,000 |
| Salary Breakage | \$ 65,826 |
| Special Education Tuition Breakage | \$ 61,015 |
| | \$ 581,375 |
| TOTAL VARIANCE | \$ 167,521 |

We will need to monitor spending to ensure sufficient fund balance @ 6/30/18 for appropriation in future years.