

31-Jul-17

During the 2017-18 fiscal year we will continually be faced with the challenge of monitoring our spending within the established budget. Therefore, we will track unbudgeted costs and savings on a monthly basis. Typically, when the budget is prepared, various estimates are used because actual amounts are unknown. As the year progresses and actual amounts become known variances from budgeted amounts will be identified and reported.

[illegible]

We will need to monitor spending to ensure sufficient fund balance @ 6/30/18 for appropriation in future years.