GLASSBORO PUBLIC SCHOOLS Variance analysis report 31-Jul-17

During the 2017-18 fiscal year we will continually be faced with the challenge of monitoring our spending within the established budget. Therefore, we will track unbudgeted costs and savings on a monthly basis. Typically, when the budget is prepared, various estimates are used because actual amounts are unknown. As the year progresses and actual amounts become known variances from budgeted amounts will be identified and reported.

UNBUDGETED COSTS:	AMOUNT
Unbudgeted Special Education Tuition	\$ 57,965
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UNBUDGETED SAVINGS	
Health Benefits Savings	 \$ 195,984
Salary Breakage	\$ 139,550
Special Education Tuition Breakage	\$119,000
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	\$454,534
TOTAL VARIANCE	\$396,569

We will need to monitor spending to ensure sufficient fund balance @ 6/30/18 for appropriation in future years.