

GLASSBORO PUBLIC SCHOOLS
Variance analysis report
30-Jun-17

During the 2016-17 fiscal year we will continually be faced with the challenge of monitoring our spending within the established budget. Therefore, we will track unbudgeted costs and savings on a monthly basis. Typically, when the budget is prepared, various estimates are used because actual amounts are unknown. As the year progresses and actual amounts become known variances from budgeted amounts will be identified and reported.

UNBUDGETED COSTS:	AMOUNT
New One to One Aide	\$ 14,883
iPads for Classified Students	\$ 14,889
Underbudgeted Worker's Comp Insurance	\$ 42,024
Prior year Experience Mod. Higher than expected	
Laptop Carts for Bullock School	\$ 27,283
JV Softball Backstop Repairs	\$ 2,800
Baseball/Softball Field maintenance	\$ 21,682
New Out of District Placements	\$ 188,488
Information Technology Department Review	\$ 25,000
Drinking Water Lead Testing	\$ 17,264
New Out of District Placements	\$ 162,390
Office of Civil Rights Legal Fees	\$ 5,083
New Out of District Placements	\$ 16,116
	\$ 537,902
 UNBUDGETED SAVINGS	
Health Benefits Savings(est.)	\$ 175,000
Salary Breakage	\$ 95,871
Additional Salary Breakage	\$ 56,416
Additional Bus Advertising Revenue	\$ 7,437
Additional Health Benefits Savings	
Employees opting into High Deductible Plan effective 1/1/17	\$ 90,000
Additional Salary Breakage	\$ 18,095
Fuel Prices lower than budgetd	\$ 25,000
Additional Health Benefits Savings -Final rates lower than budget	\$ 205,468
	\$ 673,287
 TOTAL VARIANCE	 \$ 135,385

We will need to monitor spending to ensure sufficient fund balance @ 6/30/17 for appropriation in future years. All staff have been advised of a 5/22/17 deadline for processing 2017 purchase orders.