


GLASSBORO PUBLIC SCHOOLS  
GLASSBORO, NEW JERSEY

TO: Mark Silverstein  
FROM: Scott Henry   
DATE: March 17, 2016  
RE: Agenda Items for March 23, 2016 Agenda

Variance Analysis Report

Attached is the Variance Analysis for the 2015-2016 school year. This report will be updated on a monthly basis.

SDH/b

Attachment

GLASSBORO SCHOOL DISTRICT  
 Variance Analysis Report  
 March 23, 2016

During the 2015-16 fiscal year we will continually be faced with the challenge of limiting our spending within our budget. Therefore, we will track both unbudgeted costs and savings on a monthly basis. Typically, when the budget is prepared, various estimates are relied upon since actual amounts are unknown. As the year progresses and actual amounts become known, variances from budget will be identified and reported.

Unbudgeted Costs

High School Stadium Lighting	\$ 6,692
EIRC – Enhanced membership privileges	\$ 5,400
In-Service Speaker Dr. Jesse W. Jackson III Professional Dev. Training	\$ 1,950
Special Education – Transportation	\$ 14,600
Special Education/Homeless – Tuition Amount of variance represents dollars transferred to tuition accounts to cover all out-of-district students as of 1/20/16.	<u>\$243,957</u>
Glassboro High School HVAC Repairs	Insurance Claim has been filed. District will be reimbursed for costs less \$5,000 deductible.
<b>TOTAL</b>	<b>\$272,599</b>

Unbudgeted Savings

Excess Workers Compensation Insurance	\$20,038
2 Buses not purchased	\$24,083
Transportation – GPS System deferred	\$14,000
Technology – Chrome books deferred	<u>\$90,000</u>
<b>Total</b>	<b>\$150,706</b>