

GLASSBORO SCHOOL DISTRICT
Variance Analysis Report
September 17, 2014

During the 2014-15 fiscal year we will continually be faced with the challenge of limiting our spending within our budget. Therefore, we will track both unbudgeted costs and savings on a monthly basis. Typically, when the budget is prepared, various estimates are relied upon since actual amounts are unknown. As the year progresses and actual amounts become known, variances from budget will be identified and reported.

Unbudgeted Costs

School Choice – change in State accounting practice	\$ 2,700
TOTAL	\$ 2,700

Unbudgeted Savings

Megan Jones – benefits waiver partial elimination	\$ 1,000
Megan Jones partial salary reduction	\$ 7,579
Administrative Hires	\$45,131
Position eliminated – J. Lavery	\$ 9,605
Total	<u>\$63,315</u>

Glassboro School District
Administrative Hires
September 22, 2014

<u>Employee</u>	2013-14 <u>Salary</u>	2014-15 <u>Budget</u>	<u>Actual</u>	<u>Budget Variance</u>	2013-14 <u>Salary Variance</u>
Pichardo	110,000	105,000	106,000	(1,000)	4,000
Taibi	123,174	126,131	102,998	23,133	20,176
Edwards	95,699	97,998	95,000	2,998	699
CST Supervisor	134,746	115,000	90,000*	25,000	44,746**
Testing Stipend	<u>0</u>	<u>0</u>	<u>5,000</u>	<u>(5,000)</u>	<u>(5,000)</u>
Total	463,619	444,129	398,998	45,131	64,621

* Child Study Team Supervisor \$75,000 and \$15,000 for Danielle Sochor to assume title of Child Study Team Director.

** Lundahl 2013-14 Salary	134,746
Sochor 2013-14 Salary	<u>111,352</u>
Subtotal	246,098
Sochor 2014-15 Salary	(129,024)
CST Supervisor 2014-15 Salary	<u>(75,000)</u>
Subtotal	42,074
Sochor 2014-15 2.4% salary increase	<u>2,672</u>
Total	44,746