

THE BOARD OF EDUCATION OF THE BOROUGH OF GLASSBORO,
IN THE COUNTY OF GLOUCESTER, NEW JERSEY

RESOLUTION

RESOLUTION OF THE BOARD OF EDUCATION OF THE
BOROUGH OF GLASSBORO, IN THE COUNTY OF
GLOUCESTER, NEW JERSEY, AUTHORIZING THE
APPROPRIATE SCHOOL DISTRICT OFFICIALS AND
PROFESSIONAL ADVISORS TO PREPARE AND SUBMIT
DOCUMENTATION TO THE APPROPRIATE STATE AND
LOCAL AGENCIES IN CONNECTION WITH CERTAIN
CAPITAL IMPROVEMENTS TO ITS FACILITIES AND
APPROVING A SPECIAL ELECTION OF THE VOTERS OF
THE SCHOOL DISTRICT TO BE HELD ON TUESDAY,
MARCH 10, 2015

BACKGROUND

WHEREAS, The Board of Education of the Borough of Glassboro, in the County of Gloucester, New Jersey ("Board" when referring to the governing body and "School District" when referring to the legal entity governed by the Board) has determined to undertake a capital project including various improvements to its facilities and the acquisition of various equipment and other related improvements (collectively, the "Project"); and

WHEREAS, the Educational Facilities Construction and Financing Act ("Act") and other applicable law requires, as a condition precedent to undertaking the Project, the obtainment of various approvals by the School District; and

WHEREAS, the School District must issue its school bonds to finance the costs of the Project ("Bonds"); and

WHEREAS, the Project and the issuance of the Bonds must be approved by the voters of the School District ("Bond Referendum"); and

WHEREAS, it is the desire of the Board to authorize the appropriate School District officials and professional advisors to prepare and submit such additional applications and documents and to obtain such approvals as may be necessary to facilitate the Project and the Bond Referendum and to authorize a special school election to be held on Tuesday, March 10, 2015.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF EDUCATION OF THE BOROUGH OF GLASSBORO, IN THE COUNTY OF GLOUCESTER, NEW JERSEY, AS FOLLOWS:

Section 1. In order to facilitate the Project and the Bond Referendum, the President of the Board, Superintendent of Schools, Business Administrator/Board Secretary, other appropriate School District officials, together with the School District's Consulting Engineer, Solicitor, Bond Counsel and Auditor, are hereby authorized and directed to prepare and submit to the New Jersey Department of Education and any other governmental agency, such applications, filings and documentation with respect to the Project and the Bond Referendum including, but not be limited to, the Educational Specifications, Schematic Plans and Preliminary Eligible Cost Application, as may be required under the Act and other applicable laws, and to represent the School District in matters pertaining thereto and the Bond Referendum.

Section 2. A special election of the legal voters of School District in connection with the Project shall be held on Tuesday, March 10, 2015.

Section 3. All actions heretofore taken and documents prepared or executed by or on behalf of the School District by the President of the Board, Superintendent of Schools, Business Administrator/Board Secretary or by the School District's professional advisors in connection with the Project and the Bond Referendum or matters related thereto are hereby authorized, approved, ratified and confirmed.

Section 4. The President of the Board, Superintendent of Schools and the Business Administrator/Board Secretary are each hereby authorized to determine all matters and execute all documents and instruments in connection with the preparation and filing of the documents described herein and the holding of a special election, and the signatures of the President of the Board, Superintendent of Schools or the Business Administrator/Board Secretary on such documents or instruments shall be conclusive as to such determinations.

Section 5. All resolutions, or parts thereof, inconsistent herewith are hereby repealed and rescinded to the extent of any such inconsistency.

Section 6. This resolution shall become effective immediately upon adoption this 17th day of December, 2014.

Recorded Vote

AYE

NO

ABSTAIN

ABSENT

The foregoing is a true copy of a resolution adopted by The Board of Education of the Borough of Glassboro, in the County of Gloucester, New Jersey on December 17, 2014.

WALTER S. PUDELKO, III,
Business Administrator/Board Secretary