

NUTRI-SERVE FOOD MANAGEMENT, INC.

School Food Service Management
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May 14, 2014

Walter Pudelko
Business Administrator
Glassboro Board of Education
560 Joseph Bowe Blvd.
Glassboro, NJ 08028

Dear Walt,

According to the state's PLE tool, a \$0.10 increase is required to the cost of paid lunches in all schools within the district to be compliant. Please note that paid lunch equity price has been increased to \$2.65 for the 2014 -15 school year. Below is the increased revenue that the Glassboro School District would obtain when lunch prices for the 2014-15 school year are increased.

\$0.10 Lunch Price Increase **\$ 6,465.80 Increased Sales Revenue**

	<u>2013-14</u>	<u>2014-15</u>
Intermediate	\$2.20	\$2.30
Rodgers	\$2.10	\$2.20
Bullock	\$2.10	\$2.20
Bowe	\$2.10	\$2.20
High School	\$2.45	\$2.55

The current \$1.25 breakfast price is sufficient and within the average range of other school districts within Gloucester County. Nutri-Serve Food Management does not recommend an increase to the breakfast price for the 2014-15 school year.

Please let me know if you need any additional information. It is a pleasure working with you and serving the Glassboro School District!

Sincerely,

Ruth Arnold
Operations Manager
Nutri-Serve Food Management, Inc.
609-694-0118

SY 2014-15 Price Adjustment Calculator

[Go to Instructions](#)

SY 2014-15 Weighted Average Price Requirement	
Requirement price to the nearest cent	Optional price requirement ROUNDED DOWN to nearest 5 cent
\$ 2.31	\$ 2.30
<i>Note: Above prices are based on adjusting SY 2013-2014 price requirement by the 2% rate increase plus the Consumer Price Index (2.27%)</i>	

SY 2013-14 Weighted Average Price Calculator

Enter the paid prices and number of paid lunches sold at each price for October 2013.

	Monthly # of Paid Lunches	Paid Lunch Price	Monthly Revenue	SY 2013-14 Weighted Average Price
1.	2,371	\$ 2.45	\$ 5,808.95	
2.	1,367	\$ 2.20	\$ 3,007.40	
3.	2,223	\$ 2.10	\$ 4,668.30	
4.	1,833	\$ 2.10	\$ 3,849.30	
5.	500	\$ 2.10	\$ 1,050.00	
6.			\$ -	
7.			\$ -	
8.			\$ -	
9.			\$ -	
10.			\$ -	
TOTAL	8,294		\$ 18,383.95	\$ 2.22

Note: SY 2013-14 Weighted Average Price equal to or above \$2.65 are compliant for SY 2014-15. \$2.65 is the difference between the Free and Paid reimbursement rates for SY 2013-14.

Total Price Increase for SY 2014-15
\$ 0.08

Required price for SY 2014-15 (with 10 cent cap)
\$ 2.30

Remaining increase carried forward to SY 2015-16
\$ -

Remaining credit carried forward to SY 2015-16
\$ -

[Go to SY2014-2015 Report](#)

Step 3 (Optional)

Pricing Estimation Calculator

Below is a tool allowing users to manipulate prices to achieve the required new weighted average price.

	Monthly # of Paid Lunches	Paid Lunch Price	Monthly Revenue	Weighted Average Price
1.	2,371	\$ 2.55	\$ 6,046.05	
2.	1,367	\$ 2.30	\$ 3,144.10	
3.	2,223	\$ 2.20	\$ 4,890.60	
4.	1,833	\$ 2.20	\$ 4,032.60	
5.	500	\$ 2.20	\$ 1,100.00	
6.			\$ -	
7.			\$ -	
8.			\$ -	
9.			\$ -	
10.			\$ -	
TOTAL	8,294		\$ 19,213.35	\$ 2.32

Note: This tool is created to allow the user to only enter the number of paid lunches and the related prices. If any other parts of the tool are modified, the user runs the risk of calculating an incorrect new average price. Users should not modify the tool's current functionality.