

**THE BOARD OF EDUCATION OF THE BOROUGH OF GLASSBORO,
IN THE COUNTY OF GLOUCESTER, NEW JERSEY**

RESOLUTION

**RESOLUTION OF THE BOARD OF EDUCATION OF THE
BOROUGH OF GLASSBORO, IN THE COUNTY OF
GLOUCESTER, NEW JERSEY APPROVING THE
SUBMISSION OF A PROPOSAL TO THE VOTERS OF THE
SCHOOL DISTRICT AT A SPECIAL ELECTION TO BE
HELD ON TUESDAY, SEPTEMBER 30, 2014**

**BE IT RESOLVED BY THE BOARD OF EDUCATION OF THE BOROUGH OF
GLASSBORO, IN THE COUNTY OF GLOUCESTER, NEW JERSEY, AS FOLLOWS:**

Section 1. A special election of the legal voters of The Board of Education of the Borough of Glassboro, in the County of Gloucester, New Jersey ("Board" when referring to the governing body and "School District" when referring to the legal entity governed by the Board) shall be held on Tuesday, September 30, 2014.

Section 2. The following proposal ("Proposal") is hereby approved and shall be submitted to the legal voters of the School District at the special election to be held on Tuesday, September 30, 2014:

PROPOSAL

The Board of Education of the Borough of Glassboro, in the County of Gloucester, New Jersey ("School District"), is authorized to: (a) undertake for lawful school purposes a capital improvement program consisting of various capital improvements at: (i) Glassboro High School including, but not limited to, replacement of the roof and fire alarm system, upgrades to and replacement of mechanical, electrical and security systems, classroom technology improvements, main office and music room renovations and the conversion of existing space into a drama classroom with blackbox stage component; (ii) Glassboro Intermediate School including, but not limited to, repairs to the roof, replacement of the fire

alarm system, upgrades to and replacement of mechanical, electrical and security systems, classroom renovations and technology improvements; (iii) the Bowe School including, but not limited to, repairs to the roof, replacement of the fire alarm system, upgrades to and replacement of mechanical, electrical and security systems, classroom renovations and pavement and playground restoration; (iv) the Bullock School including, but not limited to repairs to, repairs to the roof, replacement of the fire alarm system, upgrades to and replacement of mechanical, electrical and security systems, classroom renovations and technology improvements and playground restoration; (v) the Rodgers School including, but not limited to, replacement of the roof, replacement of the fire alarm system, upgrades to and replacement of mechanical, electrical and security systems, classroom renovations and technology improvements and rehabilitation of curbs and walkways; and (vi) the completion of such other work and improvements and acquisition of furniture, fixtures and equipment as may be necessary therefor or related thereto; (b) expend for all the foregoing an amount not to exceed \$26,900,450 (of which \$25,914,450 represents eligible costs ("Final Eligible Costs"), as determined by the Commissioner of Education); and (c) issue bonds of the School District for said project in an amount not to exceed \$26,900,450, in which event the State has committed to pay approximately 48.75% of the debt service (principal and interest) of the school bonds issued to finance the Final Eligible Costs. This school facilities project includes \$986,000 for school facility construction elements that are not otherwise eligible for State support.

Notwithstanding anything in this Resolution to the contrary, the Superintendent of Schools and Business Administrator/Board Secretary, upon the advice of Bond Counsel, are each hereby authorized to approve any changes to the Proposal as may be advisable or as may be required pursuant to provisions of the New Jersey Educational Facilities Construction and Financing Act (*N.J.S.A. 18A:24-1 et seq.*) or other applicable law; provided, however, that no such changes shall result in the total appropriation for the project set forth in the Proposal to exceed \$26,900,450.

Section 3. The Board hereby acknowledges and confirms that, in accordance with Sections 16 and 17 of the School Bond Law, *N.J.S.A. 18A:24-16* and *18A:24-17*, a supplemental debt statement has been prepared as of the date of this resolution by the Chief Financial Officer of the Borough of Glassboro, being the sole municipality comprised within the School District, giving effect to the proposed authorization of bonds of the School District in the amount stated in the

Proposal set forth above and that the supplemental debt statement has been filed in the office of the Clerk of the Borough of Glassboro and in the office of the Board Secretary prior to the adoption of this resolution. The Board hereby directs the Board Secretary to have the supplemental debt statement filed in the office of the Director of the Division of Local Government Services in the Department of Community Affairs prior to the date of the special election.

Section 4. The Business Administrator/Board Secretary is hereby authorized and directed to immediately forward a certified copy of this resolution and the Proposal approved herein to the Gloucester County Clerk, the Clerk of the Borough of Glassboro and to the Gloucester County Board of Elections.

Section 5. All actions heretofore taken and documents prepared or executed by or on behalf of the School District by the members of the Board, Superintendent of Schools, Business Administrator/Board Secretary or by the School District's professional advisors, in connection with the holding of the special election or the consideration of the Proposal at said special election, are hereby ratified, confirmed, approved and adopted.

Section 6. The President of the Board, Vice President of the Board, Superintendent of Schools and Business Administrator/Board Secretary are each hereby authorized to determine all matters and execute all documents and instruments in connection with the holding of the special election or the consideration of the Proposal at said special election, and the signatures of the President of the Board, Vice President of the Board, Superintendent of Schools or Business Administrator/Board Secretary on such documents or instruments shall be conclusive as to such determinations.

Section 7. All other resolutions, or parts thereof, inconsistent herewith are hereby rescinded and repealed to the extent of any such inconsistency.

Section 8. This Resolution shall take effect immediately on adoption this 23rd day of July, 2014.

STATE OF NEW JERSEY)
) ss:
COUNTY OF GLOUCESTER)

WALTER S. PUDELKO, being first duly sworn on oath, deposes and says:

That deponent is the Business Administrator/Secretary of the Board of Education of the Borough of Glassboro in the County and State aforesaid and that the annexed extract from the minutes of a meeting of the Board of Education of the School District held on July 23, 2014 at the time and place therein stated has been compared by deponent with the original minutes of the meeting recorded in full in the official Minute Book of the Board and is a true copy thereof and of the whole of the original so far as it relates to the subject matters referred to in this extract.

WALTER S. PUDELKO,
Business Administrator/Board Secretary