Glassboro Public Schools



MEMO

To: Al Lewis

From: Michael Sloan

Date: 07/23/2025

Re: Referendum Resolution Proposals

Recommend Board approval of the attached Resolution of the Board of Education of the Borough of Glassboro, in the county of Gloucester, New Jersey, approving submission of three (3) proposals to the voters of the school district at the annual election to be held on Tuesday, November 4, 2025.

THE BOARD OF EDUCATION OF THE BOROUGH OF GLASSBORO, IN THE COUNTY OF GLOUCESTER, NEW JERSEY

RESOLUTION

RESOLUTION OF THE BOARD OF EDUCATION OF THE BOROUGH OF GLASSBORO, IN THE COUNTY OF GLOUCESTER, NEW JERSEY APPROVING THE SUBMISSION OF THREE (3) PROPOSALS TO THE VOTERS OF THE SCHOOL DISTRICT AT THE ANNUAL ELECTION TO BE HELD ON TUESDAY, NOVEMBER 4, 2025

BACKGROUND

WHEREAS, The Board of Education of the Borough of Glassboro, in the County of Gloucester, New Jersey ("Board" when referring to the governing body and "School District" when referring to the legal entity governed by the Board) has determined to undertake a capital project, including various improvements to its facilities and the acquisition of various equipment and other related improvements (collectively, the "Project"); and

WHEREAS, the School District must issue its school bonds to finance the costs of the Project ("Bonds"); and

WHEREAS, the Project and the issuance of the Bonds must be approved by the voters of the School District; and

WHEREAS, it is the desire of the Board to authorize and approve three (3) proposals to be presented to the voters of the School District at the Annual Election.

BE IT RESOLVED BY THE BOARD OF EDUCATION OF THE BOROUGH OF GLASSBORO, IN THE COUNTY OF GLOUCESTER, NEW JERSEY, AS FOLLOWS:

Section 1. The following proposals ("Proposals") are hereby approved and shall be submitted to the legal voters of the School District at the Annual Election:

PROPOSAL I

The Board of Education of the Borough of Glassboro, in the County of Gloucester, New Jersey ("School District"), is authorized to: (a) undertake for lawful school purposes a capital improvement program consisting of: (i) various rehabilitation projects, additions and alterations at the Dorothy Bullock Elementary School, together with the completion of various other improvements, including improvements to security and communication systems, the addition of two (2) new rooms, roof maintenance, replacement of classroom ventilators, and related site work at the Dorothy Bullock Elementary School; (ii) various rehabilitation and renovation projects at the Thomas E. Bowe Middle School, together with the completion of various other improvements, including improvements to security and communication systems, replacement of the gym floor, bleachers, basketball backstops and scoreboard, installation of wall pads, roof and wall maintenance and repairs, and other related site work; (iii) various rehabilitation projects at the J. Harvey Rodgers School, together with the completion of various other improvements, including improvements to security and communication systems, roof replacement, underground pipe replacement, and other related site work at the J. Harvey Rodgers School; (iv) various rehabilitation projects and site improvements at the Glassboro High School, together with the completion of various other improvements, including refurbishing of the roof and bus canopy, upgrades to HVAC systems and the replacement of HVAC rooftop equipment, and other related site work at the Glassboro High School; (v) the replacement of the roof and related site work at the Beach Administration Building; and (vi) the completion of such other work and improvements, and acquisition of furniture, fixtures and equipment as may be necessary therefor or related to the completion of the projects set forth above; (b) expend for all the foregoing an amount not to exceed \$13,012,000 (\$10,882,000 of which represents eligible costs ("Final Eligible Costs"), as determined by the Commissioner of Education); and (c) issue bonds of the School District for said project in an amount not to exceed \$13,012,000 in which event the State will pay approximately 40% of the debt service (principal and interest) of the school bonds issued to finance the Final Eligible Costs; and (d) transfer unexpended bond proceeds between said school facility projects. This school facilities project includes \$2,130,000 for school facility construction elements in addition to the facility efficiency standards developed by the Commissioner of Education or that are not otherwise eligible for State support pursuant to N.J.S.A. 18A:7G-5(g).

PROPOSAL II

If Proposal I is approved by the voters, the School District is also authorized to: (a) undertake for lawful school purposes, a capital improvement program consisting of: (i) security upgrades at the Dorothy Bullock Elementary School, including, building-wide systems upgrades to the public address, clock and communication system, and other related site work; (ii) various security and site upgrades, and additions at the J. Harvey Rodgers School, together with the completion of various other improvements, including, construction of an addition to the school consisting of nine (9) classrooms and one (1) restroom, installation of a new public address system in the gym and cafeteria, construction of a new driveway and additional parking spaces, new flagpole, lighting and signage, and other related site work; (iii) various rehabilitation projects at the Glassboro High School, together with the completion of various other improvements, including security upgrades, stage acoustical improvements, HVAC noise reduction in auditorium, improvements to the auditorium stage, and other related site work at the Glassboro High School; (iv) improvements to the Transportation/Operations Building, including replacement of doors and related security improvements, and associated improvements necessary heretofore or related thereto; and (v) the completion of such other work and improvements, including the acquisition of fixtures and equipment as may be necessary therefor or related to the projects set forth above; (b) expend for all the foregoing an amount not to exceed \$9,834,000 (\$2,155,623 of which represents eligible costs ("Final Eligible Costs"), as determined by the Commissioner of Education); (c) issue bonds of the School District for said project in an amount not to exceed \$9,834,000, in which event the State will pay approximately 40% of the debt service (principal and interest) of the school bonds issued to finance the Final Eligible Costs; and (d) transfer unexpended bond proceeds between said school facility projects. This school facilities project includes \$7,678,377 for school facility construction elements in addition to the facility efficiency standards developed by the Commissioner of Education or that are not otherwise eligible for State support pursuant to N.J.S.A. 18A:7G-5(g).

PROPOSAL III

If Proposal I is approved by the voters, irrespective of whether Proposal II is approved by the voters, the School District is also authorized to: (a) undertake for lawful school purposes, a capital improvement program consisting of: (i) various renovations and site upgrades to **Glassboro High School**, together with the completion of various other improvements, including, the construction of new bathroom facilities and the completion of fielding and drainage improvements at the football stadium, the removal and replacement of certain exterior doors at Glassboro High School, and other related site work; and (ii) the completion of such other work and improvements, including the acquisition of fixtures and equipment as may be necessary therefor or related to the projects set forth above; (b) expend

for all the foregoing an amount not to exceed \$1,650,000 (\$967,500 of which represents eligible costs ("Final Eligible Costs"), as determined by the Commissioner of Education); (c) issue bonds of the School District for said project in an amount not to exceed \$1,650,000, in which event the State will pay approximately 40% of the debt service (principal and interest) of the school bonds issued to finance the Final Eligible Costs; and (d) transfer unexpended bond proceeds between said school facility projects. This school facilities project includes \$682,500 for school facility construction elements in addition to the facility efficiency standards developed by the Commissioner of Education or that are not otherwise eligible for State support pursuant to *N.J.S.A.* 18A:7G-5(g).

Notwithstanding anything in this Resolution to the contrary, the Superintendent of Schools and Business Administrator/Board Secretary, upon the advice of Bond Counsel, are each hereby authorized to approve any changes to the Proposals as may be advisable or as may be required pursuant to provisions of the New Jersey Educational Facilities Construction and Financing Act or other applicable law, provided, however, that no such changes shall result in the total appropriation for the projects set forth in the Proposals to exceed \$24,496,000.

Section 2. The Board hereby acknowledges and confirms that, in accordance with Sections 16 and 17 of the School Bond Law, *N.J.S.A.* 18A:24-16 and 18A:24-17, an amended supplemental debt statement has been prepared as of the date of this resolution by the chief financial officer of the Borough of Glassboro, New Jersey ("Borough"), giving effect to the proposed authorization of bonds of the School District in the amount stated in the Proposals set forth above and that the amended supplemental debt statement has been filed in the office of the Clerk of the Borough and in the office of the Business Administrator/Board Secretary prior to the adoption of this resolution. The Board hereby directs the Business Administrator/Board Secretary to have the amended supplemental debt statement filed in the office of the Director of the Division of Local Government Services in the Department of Community Affairs prior to the date of the annual election.

Section 3. The Business Administrator/Board Secretary is hereby authorized and directed to immediately forward a certified copy of this resolution, including the Proposals, to the Gloucester County Clerk, the Clerk of the Borough and to the Gloucester County Board of Elections.

Section 4. All actions heretofore taken and documents prepared or executed by or on behalf of the School District by the members of the Board, Superintendent of Schools, Business Administrator/Board Secretary or by the School District's professional advisors, in connection with the Annual Election or the Proposals are hereby ratified, confirmed, approved and adopted.

Section 5. The President of the Board, Vice President of the Board, Superintendent of Schools and Business Administrator/Board Secretary are each hereby authorized to determine all matters and execute all documents and instruments in connection with the Annual Election and the Proposals and the signatures of the President of the Board, Vice President of the Board, Superintendent of Schools or Business Administrator/Board Secretary on such documents or instruments shall be conclusive as to such determinations.

Section 6. All other resolutions, or parts thereof, inconsistent herewith, including the resolution adopted by the Board on December 18, 2024, are hereby rescinded and repealed to the extent of any such inconsistency.

Section 7. This Resolution shall take effect immediately on adoption this 23rd day of July, 2025.

STATE OF NEW JERSEY) ss: COUNTY OF GLOUCESTER)

MICHAEL SLOAN, being first duly sworn on oath, deposes and says:

That deponent is the Business Administrator/Secretary of the Board of Education of the Borough of Glassboro in the County and State aforesaid and that the annexed extract from the minutes of a meeting of the Board of Education of the School District held on July 23, 2025, at the time and place therein stated has been compared by deponent with the original minutes of the meeting recorded in full in the official Minute Book of the Board and is a true copy thereof and of the whole of the original so far as it relates to the subject matters referred to in this extract.

MICHAEL SLOAN, Business Administrator/Board Secretary

EXPLANATORY STATEMENT

Voters are requested to cast a vote on <u>each</u> of the three (3) Proposals. If Proposal I is approved by the voters, the School District will be authorized to undertake the projects set forth therein.

If Proposal II is approved by the voters, irrespective of the outcome of Proposal III, the School District will be authorized to undertake the project set forth therein <u>only</u> if the voters of the School District also approve Proposal I. If the voters of the School District approve Proposal II, but do not approve Proposal I, the School District will not be authorized to undertake the projects set forth in Proposal II.

If Proposal III is approved by the voters, irrespective of the outcome of Proposal II, the School District will be authorized to undertake the project set forth therein <u>only</u> if the voters of the School District also approve Proposal I. If the voters of the School District approve Proposal III, but do not approve Proposal I, the School District will <u>not</u> be authorized to undertake the projects set forth in Proposal III.

If Proposal I is approved by the voters of the School District, the School District will be authorized to expend an amount not to exceed \$13,012,000 for the projects described in Proposal I (of which \$10,882,000 represents Total Final Eligible Costs) and to finance the costs thereof by a school bond issuance in a principal amount not to exceed \$13,012,000, of which the State of New Jersey will pay approximately 40% of the debt service (principal and interest) allocable to the Total Final Eligible Costs. The total project costs in Proposal I include \$2,130,000 for school facility construction elements in addition to the facilities efficiency standards developed by the Commissioner of Education, or that are not otherwise eligible for State support pursuant to *N.J.S.A.* 18A:7G-5(g).

If Proposals I and II are approved by the voters of the School District, the School District will be authorized to expend an amount not to exceed \$22,846,000 for the projects described in Proposals I and II (of which \$13,037,623 represents Total Final Eligible Costs) and to finance the costs thereof by a school bond issuance in a principal amount not to exceed \$22,846,000, of which the State of New Jersey will pay approximately 40% of the debt service (principal and interest) allocable to the Total Final Eligible Costs. The total project costs in Proposals I and II include \$9,808,377 for school facility construction elements in addition to the facilities efficiency standards developed by the Commissioner of Education, or that are not otherwise eligible for State support pursuant to *N.J.S.A.* 18A:7G-5(g).

If Proposals I and III are approved by the voters of the School District, the School District will be authorized to expend an amount not to exceed \$14,662,000 for the projects described in Proposals I and III (of which \$11,849,500 represents Total Final Eligible Costs) and to finance the costs thereof by a school bond issuance in a principal amount not to exceed \$14,662,000, of which the State of New Jersey will pay approximately 40% of the debt service (principal and interest) allocable to

the Total Final Eligible Costs. The total project costs in Proposals I and III include \$2,812,500 for school facility construction elements in addition to the facilities efficiency standards developed by the Commissioner of Education, or that are not otherwise eligible for State support pursuant to *N.J.S.A.* 18A:7G-5(g).

If Proposals I, II and III are approved by the voters of the School District, the School District will be authorized to expend an amount not to exceed \$24,496,000 for the projects described in Proposals I, II and III (of which \$14,005,123 represents Total Final Eligible Costs) and to finance the costs thereof by a school bond issuance in a principal amount not to exceed \$24,496,000, of which the State of New Jersey will pay approximately 40% of the debt service (principal and interest) allocable to the Total Final Eligible Costs. The total project costs in Proposals I, II and III include \$10,490,877 for school facility construction elements in addition to the facilities efficiency standards developed by the Commissioner of Education, or that are not otherwise eligible for State support pursuant to *N.J.S.A.* 18A:7G-5(g).