

**THE BOARD OF EDUCATION OF THE BOROUGH OF GLASSBORO,
IN THE COUNTY OF GLOUCESTER, NEW JERSEY**

RESOLUTION

**RESOLUTION OF THE BOARD OF EDUCATION OF THE
BOROUGH OF GLASSBORO, IN THE COUNTY OF
GLOUCESTER, NEW JERSEY APPOINTING PARKER
McCAY P.A., AS BOND COUNSEL AND NW FINANCIAL
GROUP, LLC AS MUNICIPAL ADVISOR**

BACKGROUND

WHEREAS, The Board of Education of the Borough of Glassboro, in the County of Gloucester, New Jersey ("School District") has a need for a: (i) law firm; and (ii) municipal advisor, each specializing in public finance to assist them in matters relating to, *inter alia*, the issuance of debt; and

WHEREAS, the law firm of Parker McCay P.A., Mount Laurel, New Jersey, is a nationally recognized law firm specializing in public finance and is able to assist the School District in such matters; and

WHEREAS, NW Financial Group, LLC, Hoboken, New Jersey, is a nationally recognized municipal advisor with experience in public finance and is able to assist the School District in such matters; and

WHEREAS, the School District has reviewed the credentials, expertise and estimated fees of Parker McCay P.A. for the services to be provided as Bond Counsel and is satisfied that the services will be of the highest quality at a fair and reasonable price; and

WHEREAS, N.J.S.A. 18A:18-5(a)(1), authorizes the School District to appoint Parker McCay P.A., as Bond Counsel without advertising for bids since the services to be provided are professional in nature.

WHEREAS, the School District is authorized to appoint NW Financial Group, LLC as municipal advisor without advertising for bids since the services to be provided are professional in nature and will be for less than \$17,500; and

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF EDUCATION OF THE BOROUGH OF GLASSBORO, IN THE COUNTY OF GLOUCESTER, NEW JERSEY, AS FOLLOWS:

Section 1. Parker McCay P.A., Mount Laurel, New Jersey is hereby appointed as Bond Counsel to the School District.

Section 2. NW Financial Group, LLC, Hoboken, New Jersey is hereby appointed as Municipal Advisor to the School District.

Section 3. The Business Administrator/Board Secretary is hereby authorized and directed to execute, on behalf of the School District, an agreement with Parker McCay P.A. and NW Financial Group, LLC for the services to be rendered.

Section 4. The Business Administrator/Board Secretary is hereby authorized to publish notice of this appointment and the terms thereof, as required by applicable law.

Section 5. All resolutions, or parts thereof, inconsistent herewith are hereby repealed and rescinded to the extent of any such inconsistency.

Section 6. This resolution shall take effect immediately upon adoption.