

GLASSBORO SCHOOL DISTRICT

Updated 2/1/05

Monthly Board Items

Date Submitted:
6/5/2018

Proposed Effective Date:
7/1/2018

Grade(s) impacted:

Name: **PC Refresh** Position/Item: Submitted By: **George Weeks** Building: **ALL**

Proposed cost/amount: **\$336,718.43 over 5 years** Funded through: **Op/Ex Lease** Hours/Days per wk: Benefits: **Y** or **N**
(circle one)

Is candidate currently employed by District:
 No Yes

Is candidate a former employee:
 No Yes

(if yes, what position) _____
If yes, part time or full time (circle one)

Check references/review district personnel file?
 No Yes

Board approve 5 year lease with Dell Financial Services for purchase of new computers and laptops for staff and students for a total a cost of \$1,527,691.26 with 5 annual payments of \$336,718.43 Annual lease payment amount is contained within the approved operating budget.

NOTES:

This includes 1:1 upgrades for -9-12 and 1:1 units for 4-6. 7-8 are provided under SIG Grant. Replacements for all other staff laptops and desktop computers.

Computers for K-3 will be provide using current Dell lease units from GHS 1:1 project and additional carts purchased for Bowe and Bullock for PARCC.

Positives:

Concerns:

Other Comments:

Funding is included in approved budget.

FOR OFFICE USE ONLY:

Board Date: _____

Approved: Y or N

Index #: _____



Prepared For:

GLASSBORO SCHOOL DISTRICT

June 11, 2018

Thank you for giving Dell Financial Services L.L.C. ("DFS") the opportunity to provide a technology financing solution. Enclosed is a financing proposal for your new technology needs. We look forward to discussing this opportunity in further detail with you. If you have any questions, please contact me at the phone number or email address below.

Term	60
Option	TELP
Payments	Annual
Consolidation	Monthly
Payments Due	Advance
Interim Rent	None

Group	Summary Product Description	Product Price	Quantity	Extended Price	Rate Factor	5 Payments
Faculty / HS	i5-8250U, 8GB, Win10 Acad, 128GB SSD, 13.3 FHD, 802.11ac	\$936.47	838	\$784,761.86	0.22041	\$172,969.36
K-8	i3-6006U, 8GB, Win10 Acad, 128GB SSD, 13.3 HD non-touch,	\$868.59	500	\$434,295.00	0.22041	\$95,722.96
Staff	i5-7600T, 8GB, Win10 Acad, 128GB, 13.3 FHD, 802.11ac	\$627.78	150	\$94,167.00	0.22041	\$20,755.35
Staff	All in one mount	\$32.82	150	\$4,923.00	0.22041	\$1,085.08
Staff	Dell Monitor 22 Inch	\$114.76	150	\$17,214.00	0.22041	\$3,794.14
Workstation	Tower, i7-7700, 16GB, Win10 Pro, 512GB SSD, 1GB Base-T, 24 Inch Monitor (E2417H), AiO Mount	\$1,377.78	36	\$49,600.08	0.22041	\$10,932.35
Workstation	Mini Display Port to Display Port	\$15.10	36	\$543.60	0.22041	\$119.81
Faculty / HS	3390 45 Watt Adapter	\$39.99	838	\$33,511.62	0.22041	\$7,386.30
Case	Targus Work-In Case 13 inch	\$46.85	1338	\$62,685.30	0.22041	\$13,816.47
K-12	3380 AC Adapter	\$46.86	500	\$23,430.00	0.22041	\$5,164.21
Cart	Anywhere Cart AC-LITE - Charge Only	\$899.00	20	\$17,980.00	0.22041	\$3,962.97
Dock	Dell Dock with 180W Adapter	\$199.00	20	\$3,980.00	0.22041	\$877.23
KYBD / MSE	Dell Wired Keyboard and Mouse Combo	\$29.99	20	\$599.80	0.22041	\$132.20
				\$1,527,691.26		\$336,718.43

Proposal Expiration Date:
July 11, 2018

LRF reflects 2 month deferral = 9.30 invoice date

PLEASE NOTE:

Personal Property Taxes (PPT) do not apply to this lease.

Leasing and financing provided by Dell Financial Services L.L.C. or its affiliate or designee ("DFS") to qualified customers. Offers may not be available or may vary in certain countries. Where available, offers may be changed without notice and are subject to product availability, credit approval, execution of documentation provided by and acceptable to DFS, and may be subject to minimum transaction size. Offers not available for personal, family or household use. Dell and the Dell logo are trademarks of Dell Inc. Proposal is property of DFS and contains confidential information and shall not be duplicated or disclosed in whole or part. Proposal is not a firm offer of financing. Pricing and rates based upon the final amount, configuration and specification of the supplied equipment, software, services or fees. Prorata payment may be due in the first payment cycle. Proposal excludes additional costs to customer such as shipping, maintenance, filing fees, applicable taxes, insurance and similar items. Proposal valid through the expiration date shown above, or if none is specified, for 30 calendar days from date of presentation.

End of Term Options:

Tax Exempt Lease Purchase (TELP):

- Exercise the option to purchase the products for \$1.00
- Return all products to lessor at the lessee's expense

Becky Mears
DFS Channel Account Manager
Dell | Financial Services
512.728.9002
Becky.Mears@Dell.com



Prepared For:

GLASSBORO SCHOOL DISTRICT

June 11, 2018

Additional Information:

LEASE QUOTE: The Lease Quote is exclusive of shipping costs, maintenance fees, filing fees, licensing fees, property or use taxes, insurance premiums and similar items which shall be for Lessee's account. Lessee will pay payments and all other amounts without set-off, abatement or reduction for any reason whatsoever. Additionally, Lessee shall declare and pay all sales, use and personal property taxes to the appropriate taxing authorities. **If you are sales tax exempt, please provide a copy of your Exemption Certificate with the Lease Contract.** If Lessee provides the appropriate tax exemption certificates to DFS, sales and use taxes will not be collected by DFS. However, if your taxing authority assesses a **personal property tax** on leased equipment, and if DFS pays that tax under your lease structure, Lessee must reimburse DFS for that tax expense in connection with the Lessee's lease.

PURCHASE ORDER: The Purchase Order must be made out to Dell Financial Services L.L.C., One Dell Way, RR8-23, Round Rock, TX 78682. The Purchase Order will need to include the quote number, quantity and description of the equipment. Please be sure to indicate that the PO is for a lease order and shows the type of lease, the term length and payment frequency. The date of the lease quote referenced should be included. Please be sure to include any applicable shipping costs as a line item and include your address as the SHIP TO destination.

INSURANCE: The risk of loss on the equipment is borne solely by the Lessee. Lessee shall be required to purchase and maintain during the Term (i) comprehensive public liability insurance naming Lessor as additional insured and (ii) "all-risk" physical damage insurance in a minimum amount of the Purchase Price, naming DFS as first loss payee.

APPROPRIATION COVENANT: The Lease will contain an appropriation of funds clause. The Lessee will covenant that it shall do all things legally within its power to obtain and maintain funds from which the payments may be paid.

DOCUMENTATION: In addition to a duly executed Agreement, other documents as reasonably requested by DFS may be required, such as but not limited to opinions of counsel, IRS tax exemption forms (if applicable) and audited financials.

PROPOSAL VALIDITY / APPROVALS: This is a proposal based upon market conditions and is valid for 30 days, is subject to final credit approval, review of the economics of the transaction and execution of mutually acceptable documentation.