


GLASSBORO PUBLIC SCHOOLS
GLASSBORO, NEW JERSEY

TO: Mark Silverstein
FROM: Walter Pudelko 
DATE: March 23, 2015
RE: NutriServe Contract – Informational

On the evening of March 18, 2015, NutriServe presented an increase in the management fee of 1.50%, which is based upon the Consumer “Index Rate”. This rate was acceptable to the Board. However, NutriServe has just stated (attached email) that they are also providing a profit guarantee of \$15,000. This profit guarantee differs from the 2014-15 profit guarantee of \$50,000. Prior to Board approval of the 2015-16 NutriServe Contract, at the April Board meeting, agreement of any profit guarantee with NutriServe will need to be resolved.

WSP/b

Pudelko, Walter S.

From: Bonnie Horner <Bonnieh@nsfm.com>
Sent: Tuesday, March 24, 2015 9:37 AM
To: Pudelko, Walter S.
Cc: Cathy Connolly
Subject: guarantee for 2015-16

Good Morning Walt:
I have worked out some figures for you.

With the addition of breakfast in the classroom, we would offer Glassboro School District a guarantee to **return \$15,000**, this would be guaranteed up to 100% of our management fee, which is a cents per meal, **\$0.1420** student meals and **\$0.1116** Meal Equivalents, with an ala carte equivalent factor **of \$1.00**
The projected management fee is \$67,000.

If you have any further questions, feel free to call.
Thanks,
Bonnie



Bonnie J. Horner
Director of Operations
Nutri-Serve Food Management, Inc.
609-386-8686 ext 147
Cell; 609-354-2052