

# *Glassboro Public Schools*



## **MEMO**

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To: Mark Silverstein

From: Lisa Ridgway

Date: August 24, 2022

Re: August Agenda Item

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Recommend the board approval to purchase the Nutanix Refresh and Backup Virtual Server Farm from PBG Networks in the amount of \$223,568.11. The purchase will be financed through leasing. The leasing company is American Capital Financial Services, terms are for a five (5) year period, at 5.9% rate. The cost of the lease is determined to be \$26,671.89, reflecting a total cost to the district of \$250,240.00. The payment schedule will be \$50,048 per year, total cost is \$250,240.00.

At the end of the term the district will own the equipment and product(s). This is a replacement, with the last term purchased in 2017. This term runs from August 31, 2022 through August 31, 2027.

Vendor: PBG Networks through American Capital Financial Services

Amount not to Exceed: \$50,048 per year

\$250,240 for the five year period, in total.

Funding: General Budget