

GLASSBORO PUBLIC SCHOOLS
GLASSBORO, NEW JERSEY

TO: Mark Silverstein
FROM: Scott Henry
DATE: February 1, 2018
RE: Agenda Item for February 21, 2018

Part of the 2015 referendum project was to upgrade existing clock and speaker systems with networked systems. In an effort to reduce the initial estimated cost of the referendum, several clocks/speakers were removed from the scope of work. We are at the end of the project and have unspent referendum funds. Attached is a proposal from NWN to supply and install additional networked clocks and speakers that were value engineered out or omitted from the original project. The original purpose of the bond and the attached proposal were review by bond counsel and it was determined the additional work does not constitute new work or an expansion of the original purpose of the bonds.

Recommend the board approve the proposed contract with NWN to supply and install additional networked clocks and speakers. Total cost of proposal is \$204,487.64 to be paid with referendum funds.

Henry, Scott

From: Richard W. Hunt <rhunt@parkermccay.com>
Sent: Thursday, February 1, 2018 2:32 PM
To: Henry, Scott
Cc: Craig A. Gargano
Subject: RE: Use of referendum funds

Scott, we did the bond on this, so I checked with Craig Gargano in our Finance Dept. He reviewed the bond documents for scope and concluded you can do what you want to do. Here's his response.

Regards,

Richard W. Hunt, Esquire
Shareholder
Construction
Municipal and Government



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From: Craig A. Gargano
Sent: Thursday, February 01, 2018 2:21 PM
To: Richard W. Hunt
Subject: RE: Use of referendum funds

Rick,

I have reviewed the referendum question and offering documents that were prepared for Glassboro's 2015 School Bonds. The referendum question authorized the replacement of "life safety systems including fire alarm, master clock and communications systems". Thus, the use of the proceeds to replace "clocks and/or speakers" does not constitute a new purpose or an expansion of the original purpose of the Bonds. This use of the proceeds would be permissible.

Craig

Craig A. Gargano, Esquire
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Public Finance

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From: Richard W. Hunt
Sent: Thursday, February 01, 2018 1:24 PM
To: Henry, Scott
Cc: Craig A. Gargano
Subject: RE: Use of referendum funds

Got it Scott will review

Richard W. Hunt, Esquire
Shareholder
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From: Henry, Scott [<mailto:shenry@qpsd.us>]
Sent: Wednesday, January 31, 2018 2:18 PM
To: Richard W. Hunt
Subject: Use of referendum funds

Hi Rick,

We have unexpended funds from the 2015 bond issue we would like to spend on additional networked clocks and speakers. The scope of work is basically installing new clocks and/or speakers in spaces where we did not install with the original work back in 2015. These devices were either missed or it was determined they need to be replaced after the original work was done. Some of the units may have been removed from the original scope after the referendum was defeated the first time. Review the attached quote and let me know if this would be an allowable use of referendum funds.

Thanks for the help,

Scott

Scott D. Henry
Glassboro Public Schools
Business Administrator/Board Secretary

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