

GLASSBORO PUBLIC SCHOOLS
GLASSBORO, NEW JERSEY

TO: Mark Silverstein
FROM: Walter Pudelko
DATE: August 17, 2015
RE: Agenda Items for August 26, 2015 Operations Agenda

Profit and Loss – Year to Year Comparison

Attached, please find a food service profitability analysis, inclusive of a commentary.

WSP/b

Attachment

GLASSBORO SCHOOL DISTRICT
P & L 2013-14 AND 2014-15
August 17, 2015

	<u>Actual</u> <u>2013-14</u>	<u>Actual</u> <u>2014-15</u>
Income:		
Breakfast	114,169	129,537
Lunch	662,336	631,569
Satellite	13,717	9,417
Commodities Reimbursement	69,568	53,270
Refunds	(120)	(645)
Miscellaneous	<u>4,898</u>	<u>9,161</u>
 Total Income	 864,568	 832,309
 Expense:		
Food	345,469	366,591
Supplies & Cleaning	34,586	39,213
USDA Commodities	69,568	53,270
Merchandising	525	283
Miscellaneous	657	1,186
Equipment/POs	4,629	2,152
Salaries	248,725	262,805
Taxes	38,425	41,457
Workers Comp.	10,822	10,723
Benefits	19,493	12,999
Management Fee	37,485	44,176
Liability Insurance	11,813	12,734
Uniforms	400	429
Office Supplies	579	1,640
Promotions	1,175	411
Petty Cash	800	800
Software Maintenance	<u>1,142</u>	<u>1,149</u>
 Total Expenses	 826,293	 852,018
 Income (Loss)	 <u>38,275</u>	 <u>(19,709)</u>

Commentary

Revenue:

Lunch – Sales are primarily down due to implementing unit lunch at the high school.

Commodities – This item is listed as both revenue and expense. The reduction is due to the reduced availability of government subsidized food items

Expense:

Food – Food costs are up due to the overall CPI for food in general.

In addition, less commodities were received which required greater food purchases.

Salaries – Payroll has increased due to departmental turnover in the Directors position and Bookkeepers position.

Taxes – A higher payroll results in higher taxes.

Benefits – An employee that previously received benefits is no longer employed.

Management Fee – The vendor has gone from a fixed fee to a variable fee based upon sales. It should be noted that \$19,709 of the \$44,176 was recently returned to the district.