

GLASSBORO PUBLIC SCHOOLS
GLASSBORO, NEW JERSEY

TO: Mark Silverstein
FROM: Scott Henry ~~SOB~~
DATE: August 3 2016
RE: Agenda Item for August 24, 2016

Food Service Profit & Loss Statement – Year to Year Comparison

Attached please find an analysis of food service operations for the 2015-`6 school year compared to the 2014-15 year.

Glassboro Board of Education
P & L 2014-15 vs. 2015-16
24-Aug-16

Income:

	<u>Actual 2014-15</u>	<u>Actual 2015-16</u>	<u>Difference</u>
Breakfast	129,537	211,822	82,285
Lunch	631,569	648,474	16,905
Satellite	9,417	5,811	(3,606)
Commodities Reimbursements	53,270	60,705	7,435
Refunds	(645)	-	645
Accounts Receivable		939	939
Miscellaneous	9,161	7,092	(2,069)
Total Income	832,309	934,842	102,533

Expenses:

Food	366,591	347,856	(18,735)
Supplies & Cleaning	39,213	37,791	(1,422)
USDA Commodities	53,270	60,705	7,435
Merchandising	283	-	(283)
Miscellaneous	1,186	917	(269)
Equipment/PO's	2,152	-	(2,152)
Salaries	262,805	272,460	9,655
Taxes	41,457	43,378	1,921
Worker's Comp.	10,723	10,518	(205)
Benefits	12,999	10,830	(2,169)
Management Fee	44,176	53,617	9,441
Mileage	-	555	555
Liability Insurance	12,734	13,351	617
Uniforms	429	49	(380)
Office Supplies	1,640	1,542	(98)
Promotions	411	16	(395)
Smallwares	-	2,294	2,294
Petty Cash	800	650	(150)
Want Ads	-	25	25
Software Maintenance	1,149	1,200	51
Total Expenses	852,018	857,754	5,736
Income (Loss)	(19,709)	77,088	96,797