

**CORRECTIVE ACTION PLAN
FOR THE YEAR ENDED June 30, 2024
INDEPENDENT ANNUAL FINANCIAL AUDIT**

NAME OF SCHOOL DISTRICT: Glassboro Public Schools COUNTY: Gloucester CONTACT PERSON: Michael Sloan TELEPHONE NUMBER: 856-652-2700 x6205				
FINDING	CORRECTIVE ACTION PLAN	METHOD OF IMPLEMENTATION	PERSON RESPONSIBLE FOR IMPLEMENTATION	COMPLETION OF DATE OF IMPLEMENTATION
Net Cash resources exceeded three month's average expenditures by \$288,156.60	To reduce the net cash resources by monitoring and maintaining a monthly balance not exceeding three month's average expenditures. Will continued to assess improvement within our program	Evaluate the needs of the district with purchases, upgrades or repairing equipment. Since June 2024, \$122,902.01 have been used for equipment upgrades or new equipment. Will continue to monitor and maintain net cash below the three month average expenditures.	Michael Sloan	6/30/2025



SIGNATURE OF RESPONSIBLE INDIVIDUAL
Michael Sloan

PRINT NAME

9/29/2025

DATE
856-652-2700 x6205

CONTACT PHONE #