

GLASSBORO September 2021 Financial Summary



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Glassboro									
Year to Date June 2021			Year to Date September 2021			September 2021			
Dollars	% of Sales	CPM	Dollars	% of Sales	CPM	Dollars	% of Sales	CPM	
Total Meals & Equivalents	295,829		40,202			21,566			
Sales	\$919,116	\$3.11	\$136,538	\$3.40		\$74,434	\$3.45		
Food Cost	\$152,493	17%	\$39,916	29%	\$ 0.99	\$35,021	47%	\$ 1.62	
Paper & Plastics	\$19,601	2%	\$4,074	3%	\$ 0.10	\$4,074	5%	\$ 0.19	
Labor	\$138,222	15%	\$42,869	31%	\$ 1.07	\$26,267	35%	\$ 1.22	
District Labor	\$0	0%	\$0	0%	\$ -	\$0	0%	\$ -	
Other Costs	\$20,127	2%	\$16,877	12%	\$ 0.42	\$4,046	5%	\$ 0.19	
Fee	\$46,771	5%	\$6,416	5%	\$ 0.16	\$3,442	5%	\$ 0.16	
FC Client Surplus/Deficit Check	\$541,902	59%	\$26,386	19%	\$ 0.66	\$1,584	2%	\$ 0.07	
Guarantee	\$52,000	6%	\$52,000	6%		\$0	0%		
Less Budget Exceptions	-\$2,569		\$0			\$0			
FSMC Guarantee Liability	\$0		\$0	Unlimited		\$0	Unlimited		
Rebates (% of food cost)	\$55,425	36%	\$11,590	29%		\$6,066	17%		

- September Total Meals: 21,566
- Year to Date Meals: 40,202
- September Total Sales: \$74,434
- Year to Date Sales: \$136,538
- Year to Date Food Cost: 29% - Within the acceptable range
- Year to Date Labor Cost: 31% - Within the acceptable range
- Other Cost: 19% - High cost in this area due to one-time purchases such as Uniforms, Signage
- Year to Date District Surplus: **\$26,386**

Some Trends to watch for:

- Food and Paper costs continue to increase. Shortages have resulted in higher priced substitution items.
- Labor costs will continue to increase as staff members increase and starting pay rates increase.
- September 2021 Meal counts are down compared to September 2019
 - 2021 Daily Breakfast: 592
 - 2019 Daily Breakfast: 598
 - 2021 Daily Lunch: 676
 - 2019 Daily Lunch: 1001