

GLASSBORO August 2021 Financial Summary



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Glassboro									
Year to Date June 2021			Year to Date August 2021			August 2021			
Dollars	% of Sales	CPM	Dollars	% of Sales	CPM	Dollars	% of Sales	CPM	
Total Meals & Equivalents	295,829		18,636			9,586			
Sales	\$919,116	\$3.11	\$62,104	\$3.33		\$31,945	\$3.33		
Food Cost	\$152,493	17%	\$4,895	8%	\$ 0.26	\$3,924	12%	\$ 0.41	
Paper & Plastics	\$19,601	2%	\$0	0%	\$ -	\$0	0%	\$ -	
Labor	\$138,222	15%	\$16,601	27%	\$ 0.89	\$8,294	26%	\$ 0.87	
District Labor	\$0	0%	\$0	0%	\$ -	\$0	0%	\$ -	
Other Costs	\$20,127	2%	\$12,830	21%	\$ 0.69	\$1,742	5%	\$ 0.18	
Fee	\$46,771	5%	\$2,974	5%	\$ 0.16	\$1,530	5%	\$ 0.16	
FC Client Surplus/Deficit Check	\$541,902	59%	\$24,804	40%	\$ 1.33	\$16,455	52%	\$ 1.72	
Guarantee	\$52,000	6%	\$52,000	6%		\$0	0%		
Less Budget Exceptions	-\$2,569		\$0			\$0			
FSMC Guarantee Liability	\$0		\$0	Unlimited		\$0	Unlimited		
Rebates (% of food cost)	\$55,425	36%	\$5,524	113%		\$1,382	35%		

- August Total Meals: 9,586
- Year to Date Meals: 18636
- August Total Sales: \$31,945
- Year to Date Sales: \$62,104
- Year to Date Food Cost: 8% - Low Food Cost was due to the rebate earned in June to offset the July purchase cost
- Year to Date Labor Cost: 27% - Within the acceptable range
- Other Cost: 21% - High cost in this area due to one-time purchases such as Uniforms, Signage
- Year to Date District Surplus: **\$24,804**
- The **\$24,804** surplus for July/August represents **48% of the total guarantee** for the 2021-2022 school year. Financially, Chartwells is off to a great start.