

Glassboro Public Schools



MEMO

To: Mark Silverstein

From: Lisa Ridgway

Date: May 12, 2022

Re: Agenda Item for May 25, 2022

Attached please find the renewal terms for the FSMC renewal contract. Sean Walsh, our consultant from Edvocate, is recommending that we move forward with the renewal. The increase to the management fee is at 4.5% and the guarantee will increase to \$60,000.

As part of the renewal, meal prices will increase by \$0.20 for the 2022-23 school year, as follows:

<u>Lunch</u>	<u>2021-22 Prices</u>	<u>2022-23 Prices</u>
Elementary	\$2.60	\$2.80
Middle School	\$2.85	\$3.05
High School	\$2.95	\$3.15