

Glassboro Public Schools



MEMO

To: Mark Silverstein

From: Lisa Ridgway

Date: March 29, 2023

Re: Resolution – Dell Financial Services – Latitude 3330 3110 2 in 1 device

Be it Resolved that Board of Education does hereby the approve the purchase of the Dell Latitude 3330 2-in-1 devices from Ocean Computer Group utilizing a five-year lease purchase program from Dell Financial Services, LLC.

Vendor: Ocean Computer Group through Dell Financial Services

Quote # KD026719v4

State Contract #M0483, State PO #89968, 19-TELE-00656

Year 1	\$180,002.40	ARP ESSER III
Year 2	\$123,643.86	Local Funds
Year 3	\$123,643.86	Local Funds
Year 4	\$123,643.86	Local Funds
Year 5	\$123,643.86	Local Funds



Prepared For:

Glassboro Public Schools

March 22, 2023

Thank you for giving Dell Financial Services L.L.C. ("DFS") the opportunity to provide a technology financing solution. Enclosed is a financing proposal for your new technology needs. We look forward to discussing this opportunity in further detail with you. If you have any questions, please contact me at the phone number or email address below.

Term	60
Option	TELP
Payments:	Annual
Consolidation:	Monthly
Payments Due:	Advance
Interim Rent:	None

Budgetary

Ocean Quote Number	Summary Product Description	Product Price	Quantity	Extended Price	5 Annual Payments	
KD026719 v4	Latitude 3330 2-in-1	\$1,253.88	295	\$369,894.60	Payment 1 = \$180,002.40 Payment 2 = \$123,643.86 Payment 3 = \$123,643.86 Payment 4 = \$123,643.86 Payment 5 = \$123,643.86	
KD026719 v4	Power Adapter	\$37.32	50	\$1,866.00		
KD026719 v4	Precision 3460	\$1,717.97	70	\$120,257.90		
KD026719 v4	OptiPlex 5000 Micro	\$819.18	100	\$81,918.00		
KD026719 v4	17" LED Monitor	\$884.64	12	\$10,615.68		
KD026719 v4	Mounting Plate for touchscreen monitor	\$19.74	12	\$236.88		
KD026719 v4	24" Monitor	\$150.77	20	\$3,015.40		
KD026719 v4	Mount	\$31.10	20	\$622.00		
KD026719 v4	Dock	\$227.10	25	\$5,677.50		
KD026719 v4	Asus Chromebook	\$373.33	10	\$3,733.30		
KD026719 v4	4 YR warranty	\$151.49	10	\$1,514.90		
KD026719 v4	Dell 27" LCD Monitor	\$262.21	14	\$3,670.94		
TOTAL				\$603,023.10		

Proposal Expiration Date:
April 21, 2023

PLEASE NOTE:

Personal Property Taxes (PPT) do not apply to this lease.

Leasing and financing provided by Dell Financial Services L.L.C. or its affiliate or designee ("DFS") to qualified customers. Offers may not be available or may vary in certain countries. Where available, offers may be changed without notice and are subject to product availability, credit approval, execution of documentation provided by and acceptable to DFS, and may be subject to minimum transaction size. Offers not available for personal, family or household use. Dell and the Dell logo are trademarks of Dell Inc. Proposal is property of DFS, contains confidential information and shall not be duplicated or disclosed in whole or part. Proposal is not a firm offer of financing. Pricing and rates based upon the final amount, configuration and specification of the supplied equipment, software, services or fees. Prorata payment may be due in the first payment cycle. Proposal excludes additional costs to customer such as shipping, maintenance, filing fees, applicable taxes, insurance and similar items. Proposal valid through the expiration date shown above, or if none is specified, for 30 calendar days from date of presentation.

End of Term Options:

Tax Exempt Lease Purchase (TELP):

- Exercise the option to purchase the products for \$1.00.
- Return all products to lessor at the lessee's expense.

Cheryl Aldridge
 Inside Sales Account Management IV
 Dell | Financial Services



Prepared For:

Glassboro Public Schools

March 22, 2023
office + 1 512 298 2543
cheryl_aldridge@dell.com

Additional Information:

LEASE QUOTE: The Lease Quote is exclusive of shipping costs, maintenance fees, filing fees, licensing fees, property or use taxes, insurance premiums and similar items which shall be for Lessee's account. Lessee will pay payments and all other amounts without set-off, abatement or reduction for any reason whatsoever. Additionally, Lessee shall declare and pay all sales, use and personal property taxes to the appropriate taxing authorities. **If you are sales tax exempt, please provide a copy of your Exemption Certificate with the Lease Contract.** If Lessee provides the appropriate tax exemption certificates to DFS, sales and use taxes will not be collected by DFS. However, if your taxing authority assesses a **personal property tax** on leased equipment, and if DFS pays that tax under your lease structure, **Lessee must reimburse DFS for that tax expense in connection with the Lessee's lease.**

PURCHASE ORDER: The Purchase Order must be made out to Dell Financial Services L.L.C., One Dell Way, RR8-23, Round Rock, TX 78682. The Purchase Order will need to include the quote number, quantity and description of the equipment. Please be sure to indicate that the PO is for a lease order and shows the type of lease, the term length, and payment frequency. The date of the lease quote referenced should be included. Please be sure to include any applicable shipping costs as a line item and include your address as the SHIP TO destination.

INSURANCE: The risk of loss on the equipment is borne solely by the Lessee. Lessee shall be required to purchase and maintain during the Term (i) comprehensive public liability insurance naming Lessor as additional insured; and (ii) "all-risk" physical damage insurance in a minimum amount of the Purchase Price, naming DFS as first loss payee.

APPROPRIATION COVENANT: The Lease will contain an appropriation of funds clause. The Lessee will covenant that it shall do all things legally within its power to obtain and maintain funds from which the payments may be paid.

DOCUMENTATION: In addition to a duly executed Agreement, other documents as reasonably requested by DFS may be required, such as but not limited to, opinions of counsel, IRS tax exemption forms (if applicable), and audited financials.