

Glassboro Public Schools



MEMO

To: Mark Silverstein

From: Lisa Ridgway

Date: March 29, 2023

Re: Resolution – Dell Financial Services – Chromebook 3110 2 in 1 device

Be it Resolved that Board of Education does hereby the approve the purchase of the Dell Chromebook 3110 2-in-1 devices from Ocean Computer Group, an authorized State of New Jersey reseller, utilizing a four-year lease purchase program from Dell Financial Services, LLC. Vendor: Ocean Computer Group, utilizing Dell Financial Services, LLC

Quote # KD026566v6

State Contract #M0483, State PO #19-TELE-00656 & 88968

Year 1	\$144,998.61	Local Funds
Year 2	\$185,430.98	Local Funds
Year 3	\$185,430.98	Local Funds
Year 4	\$185,430.98	Local Funds



Prepared For:

Glassboro Public Schools

March 29, 2023

Thank you for giving Dell Financial Services L.L.C. ("DFS") the opportunity to provide a technology financing solution. Enclosed is a financing proposal for your new technology needs. We look forward to discussing this opportunity in further detail with you. If you have any questions, please contact me at the phone number or email address below.

Term	48
Option	TELP
Payments:	Annual
Consolidation:	Monthly
Payments Due:	Advance
Interim Rent:	None

Ocean Quote Number	Summary Product Description	Product Price	Quantity	Extended Price	Annual Payments
KD026566 v6	Chromebook 3110 2-in-1	\$442.35	1150	\$508,702.50	Payment 1 = \$144,998.51 Payment 2 = \$185,430.98 Payment 3 = \$185,430.98 Payment 4 = \$185,430.98
KD026566 v6	Gumdrop Droptech	\$43.51	1150	\$50,036.50	
KD026566 v6	Upgrade License	\$32.15	1150	\$36,972.50	
KD026566 v6	Additional Power Adapters	\$37.32	100	\$3,732.00	
KD026566 v6	Charging Station	\$559.21	5	\$2,796.05	
KD026566 v6	White Glove Services	\$19.00	1150	\$21,850.00	
KD026566 v6	Services	\$70.00	80	\$5,600.00	
TOTAL				\$629,689.55	

Proposal Expiration Date:
April 28, 2023

PLEASE NOTE:

Personal Property Taxes (PPT) do not apply to this lease.

Leasing and financing provided by Dell Financial Services L.L.C. or its affiliate or designee ("DFS") to qualified customers. Offers may not be available or may vary in certain countries. Where available, offers may be changed without notice and are subject to product availability, credit approval, execution of documentation provided by and acceptable to DFS, and may be subject to minimum transaction size. Offers not available for personal, family or household use. Dell and the Dell logo are trademarks of Dell Inc. Proposal is property of DFS, contains confidential information and shall not be duplicated or disclosed in whole or part. Proposal is not a firm offer of financing. Pricing and rates based upon the final amount, configuration and specification of the supplied equipment, software, services or fees. Prorata payment may be due in the first payment cycle. Proposal excludes additional costs to customer such as shipping, maintenance, filing fees, applicable taxes, insurance and similar items. Proposal valid through the expiration date shown above, or if none is specified, for 30 calendar days from date of presentation.

End of Term Options:

Tax Exempt Lease Purchase (TELP):

- * Exercise the option to purchase the products for \$1.00.
- * Return all products to lessor at the lessee's expense.

Cheryl Aldridge
 Inside Sales Account Management IV
 Dell | Financial Services
 office + 1 512 298 2543
cheryl_aldrige@dell.com