

GLASSBORO PUBLIC SCHOOLS
GLASSBORO, NEW JERSEY

TO: Mark Silverstein
FROM: Scott Henry
DATE: October 4, 2018
RE: Agenda Item for October 17, 2018

Recommend the Board approve a 60 month cost per copy lease agreement with Cannon Financial Services for the lease of 55 multi-function devices and 2 scanners. Monthly lease payments will be \$5,995.88 for the life of the lease. Costs per copy will be \$.0047 per black and white image and \$.045 per color image.

Based on 17-18 annual usage figures this new lease would produce \$13,892.24 in yearly savings.