

GLASSBORO BOARD OF EDUCATION

GLASSBORO, NEW JERSEY

ADOPTION OF 2019-2020 BUDGET

- A. BE IT RESOLVED that the budget be approved for the 2019-2020 school year using the 2019-2020 state aide figures and the Secretary of the Board of Education be authorized to submit the following budget to the Executive County Superintendent of Schools for approval in accordance with the statutory deadline.

The General Fund amount to be raised through local taxes includes \$290,201 of available banked CAP. These funds will be used to pay for out of district special education tuition which will be completed in the 2019-20 school year.

	GENERAL FUND	SPECIAL REVENUE	DEBT SERVICE	TOTAL
2019-20 Total Expenditures	\$38,610,811	\$2,660,069	\$1,646,225	\$42,917,105
Less: Anticipated Revenues	\$18,275,625	\$2,660,069	\$683,655	\$21,619.348
Taxes to be Raised	\$20,335,186	\$0	\$962,570	\$21,297,756