

Starting date 7/1/2025 Ending date 9/30/2025 Fund: 10 General Fund

Assets and Resources**Assets:**

101	Cash in bank		\$4,225,665.30
102-106	Cash Equivalents		\$257,909.26
108	Impact Aid Reserve (General)		\$0.00
109	Impact Aid Reserve (Capital)		\$0.00
111	Investments		\$0.00
112	Unamortized Premums on Investments		\$0.00
113	Unamortized Discounts on Investments		\$0.00
114	Interest Receivable on Investments		\$0.00
115	Accrued Interest on Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$17,893,888.98

## Accounts Receivable:

132	Interfund	\$1,603,178.61	
141	Intergovernmental - State	\$15,620,902.62	
142	Intergovernmental - Federal	\$764,680.27	
143	Intergovernmental - Other	\$327,605.45	
153, 154	Other (net of estimated uncollectable of \$_____)	\$378,741.93	\$18,695,108.88

## Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
161	Bond Proceeds Receivable		\$0.00
171	Inventories for Consumption		\$0.00
172	Inventories for Resale		\$0.00
181	Prepaid Expenses		\$0.00
191	Deposits		\$0.00
192	Deferred Expenditures		\$0.00
199, xxx	Other Current Assets		\$0.00

**Resources:**

301	Estimated Revenues	\$41,925,220.00	
302	Less Revenues	(\$41,745,738.68)	\$179,481.32

**Total assets and resources****\$41,252,053.74**

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Liabilities and Fund Equity

Liabilities:

401	Interfund Loans Payable	\$0.00
402	Interfund Accounts Payable	\$169,257.09
411	Intergovernmental Accounts Payable - State	\$0.00
412	Intergovernmental Accounts Payable - Federal	\$0.00
413	Intergovernmental Accounts Payable - Other	\$0.00
421	Accounts Payable	\$174,268.73
422	Judgments Payable	\$0.00
431	Contracts Payable	\$0.00
451	Loans Payable	\$0.00
471	Payroll Deductions and Withholdings	(\$134,921.11)
481	Deferred Revenues	\$0.00
580	Unemployment Trust Fund Liability	\$0.00
499, xxx	Other Current Liabilities	(\$78,655.85)
<b>Total liabilities</b>		<b>\$129,948.86</b>

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**Glassboro Board of Education**

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**Fund Balance:**

Appropriated:			
753,754	Reserve for Encumbrances		\$28,843,704.55
Reserved Fund Balance:			
761	Capital Reserve Account - July 1	\$2,708,077.00	
604	Add: Increase in Capital Reserve	\$0.00	
307	Less: Bud. w/d Cap. Reserve Eligible Costs	\$0.00	
309	Less: Bud. w/d Cap. Reserve Excess Costs	\$0.00	
317	Less: Bud. w/d cap. Reserve Debt Service	\$0.00	\$2,708,077.00
762	Reserve for Adult Education		\$0.00
763	Sale/Leaseback Reserve Account - July 1	\$0.00	
605	Add: Increase in Sale/Leaseback Reserve	\$0.00	
308	Less: Bud w/d Sale/Leaseback Reserve	\$0.00	\$0.00
764	Maintenance Reserve Account - July 1	\$0.00	
606	Add: Increase in Maintenance Reserve	\$0.00	
310	Less: Bud. w/d from Maintenance Reserve	\$0.00	\$0.00
765	Tuition Reserve Account - July 1	\$0.00	
311	Less: Bud. w/d from Tuition Reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July 1	\$500.00	
607	Add: Increase in Cur. Exp. Emer. Reserve	\$0.00	
312	Less: Bud. w/d from Cur. Exp. Emer. Reserve	\$0.00	\$500.00
755	Reserve for Bus Advertising - July 1	\$890.00	
610	Add: Increase in Bus Advertising Reserve	\$0.00	
315	Less: Bud. w/d from Bus Advertising Reserve	\$0.00	\$890.00
756	Federal Impact Aid (General) - July 1	\$0.00	
611	Add: Increase in Federal Impact Aid (General)	\$0.00	
318	Less: Bud. w/d from Federal Impact Aid (Gen.)	\$0.00	\$0.00
757	Federal Impact Aid (Capital) - July 1	\$0.00	
612	Add: Increase in Federal Impact Aid (Capital)	\$0.00	
319	Less: Bud. w/d from Federal Impact Aid (Cap.)	\$0.00	\$0.00
769	Unemployment Fund - July 1	\$595,097.68	
	Add: Increase in Unemployment Fund	\$0.00	
678	Less: Bud. w/d from Unemployment Fund	\$0.00	\$595,097.68
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$44,863,905.97	
602	Less: Expenditures	(\$8,281,111.51)	
	Less: Encumbrances	(\$30,707,483.30)	(\$38,988,594.81)
	Total appropriated		\$38,023,580.39
Unappropriated:			
770	Fund balance, July 1		\$5,081,159.49
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$1,982,635.00)
	Total fund balance		\$41,122,104.88
	<b>Total liabilities and fund equity</b>		<b>\$41,252,053.74</b>

Starting date 7/1/2025 Ending date 9/30/2025 Fund: 10 General Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$44,863,905.97	\$38,988,594.81	\$5,875,311.16
Revenues	(\$41,925,220.00)	(\$41,745,738.68)	(\$179,481.32)
Subtotal	<u>\$2,938,685.97</u>	<u>(\$2,757,143.87)</u>	<u>\$5,695,829.84</u>
Change in Capital Reserve Account:			
Plus - Increase in reserve	\$0.00	(\$2,708,077.00)	\$2,708,077.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$2,938,685.97</u>	<u>(\$5,465,220.87)</u>	<u>\$8,403,906.84</u>
Change in Sale/Leaseback Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$2,938,685.97</u>	<u>(\$5,465,220.87)</u>	<u>\$8,403,906.84</u>
Change in Maintenance Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$2,938,685.97</u>	<u>(\$5,465,220.87)</u>	<u>\$8,403,906.84</u>
Change in Emergency Reserve Account:			
Plus - Increase in reserve	\$0.00	(\$500.00)	\$500.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$2,938,685.97</u>	<u>(\$5,465,720.87)</u>	<u>\$8,404,406.84</u>
Change in Tuition Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$2,938,685.97</u>	<u>(\$5,465,720.87)</u>	<u>\$8,404,406.84</u>
Change in Bus Advertising Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$2,938,685.97</u>	<u>(\$5,465,720.87)</u>	<u>\$8,404,406.84</u>
Change in Federal Impact Aid (General):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$2,938,685.97</u>	<u>(\$5,465,720.87)</u>	<u>\$8,404,406.84</u>
Change in Federal Impact Aid (Capital):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$2,938,685.97</u>	<u>(\$5,465,720.87)</u>	<u>\$8,404,406.84</u>
Less: Adjustment for prior year	(\$956,050.97)	(\$956,050.97)	\$0.00
Budgeted fund balance	<u>\$1,982,635.00</u>	<u>(\$6,421,771.84)</u>	<u>\$8,404,406.84</u>

Prepared and submitted by : \_\_\_\_\_

Board Secretary

Date

Starting date 7/1/2025 Ending date 9/30/2025 Fund: 10 General Fund

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00370	SUBTOTAL – Revenues from Local Sources	24,305,885	0	24,305,885	24,253,579	Under	52,306
00520	SUBTOTAL – Revenues from State Sources	17,604,555	0	17,604,555	17,217,187	Under	387,368
00570	SUBTOTAL – Revenues from Federal Sources	14,780	0	14,780	14,780		0
Total		41,925,220	0	41,925,220	41,485,546		439,674
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
03200	TOTAL REGULAR PROGRAMS - INSTRUCTION	11,615,384	148,904	11,764,288	1,153,616	9,849,830	760,842
10300	Total Special Education - Instruction	3,307,734	117,629	3,425,363	429,735	2,979,717	15,911
11160	Total Basic Skills/Remedial – Instruct.	99,591	0	99,591	9,622	89,969	0
12160	Total Bilingual Education – Instruction	245,157	0	245,157	23,687	221,470	0
17100	Total School-Sponsored Co/Extra Curricul	74,350	0	74,350	4,639	66,100	3,611
17600	Total School-Sponsored Athletics – Instr	548,957	11,559	560,516	91,453	350,597	118,466
25100	Total Other Instructional Programs - Ins	15,000	0	15,000	11,750	3,250	0
29180	Total Undistributed Expenditures - Instr	3,250,741	44,278	3,295,019	177,164	1,955,245	1,162,610
29680	Total Undistributed Expenditures – Atten	184,610	0	184,610	36,845	147,765	0
30620	Total Undistributed Expenditures – Healt	431,002	0	431,002	46,815	338,674	45,513
40580	Total Undistributed Expend – Speech, OT,	410,930	1,681	412,611	52,817	319,390	40,404
41080	Total Undist. Expend. – Other Supp. Serv	1,286,112	35,092	1,321,204	95,740	1,223,464	2,000
41660	Total Undist. Expend. – Guidance	741,931	1,494	743,425	126,212	590,965	26,249
42200	Total Undist. Expend. – Child Study Team	1,040,026	323	1,040,349	161,383	838,091	40,875
43200	Total Undist. Expend. – Improvement of I	534,311	0	534,311	83,115	449,225	1,971
43620	Total Undist. Expend. – Edu. Media Serv.	145,647	0	145,647	30,937	108,987	5,723
45300	Support Serv. - General Admin	692,531	10,964	703,495	201,822	382,009	119,665
46160	Support Serv. - School Admin	1,437,780	5,000	1,442,780	286,950	1,121,174	34,656
47200	Total Undist. Expend. – Central Services	634,818	2,400	637,218	191,036	396,401	49,781
47620	Total Undist. Expend. – Admin. Info. Tec	902,378	0	902,378	420,876	418,912	62,590
51120	Total Undist. Expend. – Oper. & Maint. O	3,228,225	224,455	3,452,680	1,064,856	1,930,733	457,092
52480	Total Undist. Expend. – Student Transpor	2,914,986	421,258	3,336,244	916,801	1,528,363	891,080
71260	TOTAL PERSONNEL SERVICES –EMPLOYEE	9,035,473	8,685	9,044,158	2,252,613	4,880,125	1,911,420
75880	TOTAL EQUIPMENT	572,864	15,000	587,864	385,851	77,409	124,604
76260	Total Facilities Acquisition and Constru	446,920	0	446,920	24,777	421,894	249
84000	Transfer of Funds to Charter Schools	17,725	0	17,725	0	17,725	0
Total		43,815,183	1,048,723	44,863,906	8,281,112	30,707,483	5,875,311

Starting date 7/1/2025 Ending date 9/30/2025 Fund: 10 General Fund

Revenues:			Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00100	10-1210	Local Tax Levy	23,625,051	0	23,625,051	23,625,051		0
00150	10-1320	Tuition from LEAs Within State	224,334	0	224,334	238,445		(14,111)
00151	10-1321	Tuition from Oth Gov Source Within State	0	0	0	56,169		(56,169)
00250	10-14[2-4]0	Transportation Fees from Other LEAs	225,000	0	225,000	259,949		(34,949)
00260	10-1910	Rents and Royalties	5,000	0	5,000	0	Under	5,000
00300	10-1___	Unrestricted Miscellaneous Revenues	225,000	0	225,000	73,966	Under	151,034
00315	10-1992	Advertising Fees – School Buses	1,500	0	1,500	0	Under	1,500
00410	10-3116	School Choice Aid	230,707	0	230,707	230,707		0
00420	10-3121	Categorical Transportation Aid	723,681	0	723,681	72,374	Under	651,307
00430	10-3131	Extraordinary Aid	350,000	0	350,000	486,022		(136,022)
00440	10-3132	Categorical Special Education Aid	2,846,197	0	2,846,197	2,846,201		(4)
00460	10-3176	Equalization Aid	12,891,446	0	12,891,446	12,891,451		(5)
00470	10-3177	Categorical Security Aid	562,524	0	562,524	690,432		(127,908)
00500	10-3___	Other State Aids	0	0	0	0		0
00506	10-3301	State Reimbursement Menstrual Products	0	0	0	0		0
00540	10-4200	Medicaid Reimbursement	14,780	0	14,780	14,780		0
Total			41,925,220	0	41,925,220	41,485,546		439,674

Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
02060	11-105-100-936	Local Contribution – Transfer to Special	423,117	0	423,117	0	0	423,117
02080	11-110-___-101	Kindergarten – Salaries of Teachers	645,495	0	645,495	65,222	580,273	0
02100	11-120-___-101	Grades 1-5 – Salaries of Teachers	3,375,863	(0)	3,375,863	310,539	3,046,257	19,068
02120	11-130-___-101	Grades 6-8 – Salaries of Teachers	2,656,851	0	2,656,851	257,428	2,399,423	0
02140	11-140-___-101	Grades 9-12 – Salaries of Teachers	3,452,638	0	3,452,638	331,346	3,121,198	94
02500	11-150-100-101	Salaries of Teachers	25,000	0	25,000	6,500	18,501	0
02540	11-150-100-320	Purchased Professional – Educational Ser	75,000	2,952	77,952	11,083	23,328	43,540
03020	11-190-1__-320	Purchased Professional – Educational Ser	550,000	87,513	637,513	87,513	550,000	0
03040	11-190-1__-340	Purchased Technical Services	46,600	(5,000)	41,600	2,510	0	39,090
03060	11-190-1__-[4-5]	Other Purchased Services (400-500 series	135,920	26,889	162,809	23,675	61,007	78,127
03080	11-190-1__-610	General Supplies	213,900	24,454	238,354	45,705	43,256	149,393
03100	11-190-1__-640	Textbooks	15,000	12,096	27,096	12,096	6,587	8,413
04500	11-204-100-101	Salaries of Teachers	130,145	0	130,145	12,574	117,571	0
04520	11-204-100-106	Other Salaries for Instruction	192,606	0	192,606	12,986	179,620	0
04540	11-204-100-320	Purchased Professional-Educational Servi	3,500	1,352	4,852	1,352	3,500	0
04600	11-204-100-610	General Supplies	1,700	0	1,700	0	805	895
06000	11-209-100-101	Salaries of Teachers	0	92,672	92,672	9,267	83,405	0
06100	11-209-100-610	General Supplies	0	2,000	2,000	0	1,844	156
06500	11-212-100-101	Salaries of Teachers	418,410	0	418,410	51,823	366,587	0
06520	11-212-100-106	Other Salaries for Instruction	28,160	0	28,160	2,816	25,344	0
06540	11-212-100-320	Purchased Professional-Educational Servi	3,500	1,632	5,132	1,632	3,500	0
06600	11-212-100-610	General Supplies	16,500	14,860	31,360	17,811	2,616	10,934
07000	11-213-100-101	Salaries of Teachers	2,146,392	0	2,146,392	281,535	1,864,857	0

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Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
07020	11-213-100-106	Other Salaries for Instruction	63,846	0	63,846	6,639	57,207	0
07040	11-213-100-320	Purchased Professional-Educational Servi	20,000	5,727	25,727	5,727	20,000	0
07100	11-213-100-610	General Supplies	6,000	(712)	5,288	1,000	361	3,927
07520	11-214-100-106	Other Salaries for Instruction	50,471	0	50,471	2,464	48,007	0
08500	11-216-100-101	Salaries of Teachers	100,160	0	100,160	9,677	90,483	0
08520	11-216-100-106	Other Salaries for Instruction	126,344	0	126,344	12,431	113,913	0
08600	11-216-100-6__	General Supplies	0	99	99	0	99	0
11000	11-230-100-101	Salaries of Teachers	99,591	0	99,591	9,622	89,969	0
12000	11-240-100-101	Salaries of Teachers	245,157	0	245,157	23,687	221,470	0
17000	11-401-100-1__	Salaries	70,000	0	70,000	3,900	66,100	0
17020	11-401-100-[3-5]	Purchased Services (300-500 series)	2,750	(200)	2,550	0	0	2,550
17040	11-401-100-6__	Supplies and Materials	1,000	0	1,000	0	0	1,000
17060	11-401-100-8__	Other Objects	600	200	800	739	0	61
17500	11-402-100-1__	Salaries	335,457	0	335,457	15,267	320,190	0
17520	11-402-100-[3-5]	Purchased Services (300-500 series)	140,000	(31,979)	108,021	16,242	7,993	83,786
17540	11-402-100-6__	Supplies and Materials	70,000	11,098	81,098	24,453	22,414	34,230
17560	11-402-100-8__	Other Objects	3,500	32,440	35,940	35,490	0	450
25000	11-4__-100-1__	Salaries	15,000	0	15,000	11,750	3,250	0
29000	11-000-100-561	Tuition to Other LEAs within the State -	151,724	2,925	154,649	2,924	0	151,725
29040	11-000-100-563	Tuition to County Voc. School District-R	134,946	11,405	146,351	10,368	0	135,983
29080	11-000-100-565	Tuition to CSSD & Regular Day Schools	387,808	22,112	409,920	3,234	68,878	337,808
29100	11-000-100-566	Tuition to Priv. School for the Disabled	2,557,105	7,837	2,564,942	160,639	1,886,367	517,936
29140	11-000-100-568	Tuition – State Facilities	19,158	0	19,158	0	0	19,158
29500	11-000-211-1__	Salaries	184,610	0	184,610	36,845	147,765	0
30500	11-000-213-1__	Salaries	369,502	0	369,502	39,826	329,676	0
30540	11-000-213-3__	Purchased Professional and Technical Ser	30,000	0	30,000	6,215	5,625	18,160
30560	11-000-213-[4-5]	Other Purchased Services (400-500 series	500	0	500	0	0	500
30580	11-000-213-6__	Supplies and Materials	30,000	0	30,000	564	3,373	26,063
30600	11-000-213-8__	Other Objects	1,000	0	1,000	210	0	790
40500	11-000-216-1__	Salaries	305,930	(0)	305,930	48,422	257,508	0
40520	11-000-216-320	Purchased Professional – Educational Ser	100,000	1,681	101,681	3,716	61,022	36,943
40540	11-000-216-6__	Supplies and Materials	5,000	0	5,000	679	860	3,461
41000	11-000-217-1__	Salaries	761,112	0	761,112	55,449	705,663	0
41020	11-000-217-320	Purchased Professional – Educational Ser	525,000	35,092	560,092	40,291	517,801	2,000
41500	11-000-218-104	Salaries of Other Professional Staff	654,237	(0)	654,237	109,831	544,406	0
41520	11-000-218-105	Salaries of Secretarial and Clerical Ass	61,294	0	61,294	14,805	46,489	0
41560	11-000-218-320	Purchased Professional – Educational Ser	21,000	0	21,000	0	0	21,000
41620	11-000-218-6__	Supplies and Materials	4,400	1,424	5,824	1,576	0	4,249
41640	11-000-218-8__	Other Objects	1,000	70	1,070	0	70	1,000
42000	11-000-219-104	Salaries of Other Professional Staff	881,214	0	881,214	113,906	767,308	0
42020	11-000-219-105	Salaries of Secretarial and Clerical Ass	82,812	0	82,812	20,553	62,259	0

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Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
42060	11-000-219-320	Purchased Professional – Educational Ser	40,000	0	40,000	2,565	5,076	32,359
42080	11-000-219-390	Other Purchased Professional & Technical	20,000	0	20,000	18,473	0	1,527
42100	11-000-219-[4-5]	Other Purchased Services (400-500 series	2,500	0	2,500	905	0	1,595
42160	11-000-219-6__	Supplies and Materials	12,500	323	12,823	4,981	3,448	4,394
42180	11-000-219-8__	Other Objects	1,000	0	1,000	0	0	1,000
43000	11-000-221-102	Salaries of Supervisor of Instruction	479,527	0	479,527	83,014	396,513	0
43040	11-000-221-105	Salaries of Secretarial & Clerical Assis	52,284	0	52,284	0	52,284	0
43160	11-000-221-6__	Supplies and Materials	1,500	0	1,500	0	429	1,071
43180	11-000-221-8__	Other Objects	1,000	0	1,000	100	0	900
43500	11-000-222-1__	Salaries	16,856	0	16,856	1,000	15,856	0
43520	11-000-222-177	Salaries of Technology Coordinators	122,791	0	122,791	29,660	93,131	0
43540	11-000-222-3__	Purchased Professional and Technical Ser	3,000	0	3,000	0	0	3,000
43580	11-000-222-6__	Supplies and Materials	3,000	0	3,000	277	0	2,723
45000	11-000-230-1__	Salaries	279,931	0	279,931	64,507	215,424	0
45040	11-000-230-331	Legal Services	100,000	10,964	110,964	14,562	96,402	0
45060	11-000-230-332	Audit Fees	50,000	0	50,000	7,500	40,500	2,000
45080	11-000-230-334	Architectural/Engineering Services	25,000	0	25,000	0	5,110	19,890
45100	11-000-230-339	Other Purchased Professional Services	48,000	0	48,000	0	0	48,000
45140	11-000-230-530	Communications/Telephone	65,000	0	65,000	8,152	22,480	34,368
45160	11-000-230-585	BOE Other Purchased Services	2,500	0	2,500	0	0	2,500
45180	11-000-230-590	Misc Purch Services (400-500 series, O/T	90,600	0	90,600	81,440	975	8,185
45200	11-000-230-610	General Supplies	1,500	0	1,500	561	160	779
45260	11-000-230-890	Miscellaneous Expenditures	12,500	0	12,500	9,573	957	1,970
45280	11-000-230-895	BOE Membership Dues and Fees	17,500	0	17,500	15,527	0	1,973
46000	11-000-240-103	Salaries of Principals/Assistant Princip	1,028,943	0	1,028,943	202,418	826,525	0
46040	11-000-240-105	Salaries of Secretarial and Clerical Ass	354,952	0	354,952	68,743	286,209	0
46100	11-000-240-[4-5]	Other Purchased Services (400-500 series	4,000	0	4,000	0	3,000	1,000
46120	11-000-240-6__	Supplies and Materials	20,050	5,000	25,050	7,541	3,380	14,128
46140	11-000-240-8__	Other Objects	29,835	0	29,835	8,247	2,060	19,528
47000	11-000-251-1__	Salaries	511,818	0	511,818	127,490	384,328	0
47020	11-000-251-330	Purchased Professional Services	22,000	0	22,000	5,775	0	16,225
47040	11-000-251-340	Purchased Technical Services	55,000	2,400	57,400	50,599	0	6,801
47060	11-000-251-592	Misc. Purch. Services (400-500 Series, O	15,000	0	15,000	4,240	5,053	5,708
47100	11-000-251-6__	Supplies and Materials	22,500	0	22,500	2,030	7,021	13,449
47180	11-000-251-890	Other Objects	8,500	0	8,500	902	0	7,598
47500	11-000-252-1__	Salaries	454,678	0	454,678	105,944	348,734	0
47540	11-000-252-340	Purchased Technical Services	14,500	0	14,500	3,000	0	11,500
47560	11-000-252-[4-5]	Other Purchased Services (400-500 series	420,000	0	420,000	311,657	69,582	38,762
47580	11-000-252-6__	Supplies and Materials	7,000	0	7,000	0	596	6,404
47600	11-000-252-8__	Other Objects	6,200	0	6,200	275	0	5,925
48500	11-000-261-1__	Salaries	138,621	0	138,621	27,425	111,196	0



Starting date 7/1/2025 Ending date 9/30/2025 Fund: 10 General Fund

Expenditures:				Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
48520	11-000-261-420	Cleaning, Repair, and Maintenance Serv		225,000	118,378	343,378	119,433	127,584	96,361
48540	11-000-261-610	General Supplies		50,000	0	50,000	9,140	25,505	15,355
49000	11-000-262-1__	Salaries		896,120	0	896,120	193,512	702,608	0
49020	11-000-262-107	Salaries of Non-Instructional Aides		144,597	(0)	144,597	12,204	132,393	0
49060	11-000-262-420	Cleaning, Repair, and Maintenance Svc.		32,500	0	32,500	1,456	2,924	28,120
49120	11-000-262-490	Other Purchased Property Services		42,500	4,450	46,950	16,608	18,042	12,300
49140	11-000-262-520	Insurance		297,500	20,935	318,435	318,435	0	0
49160	11-000-262-590	Miscellaneous Purchased Services		1,500	0	1,500	(38,859)	331	40,028
49180	11-000-262-610	General Supplies		75,000	(3,011)	71,989	20,100	24,925	26,964
49200	11-000-262-621	Energy (Natural Gas)		272,852	4,174	277,026	20,004	244,343	12,679
49220	11-000-262-622	Energy (Electricity)		653,968	63,758	717,726	190,610	397,627	129,488
49260	11-000-262-626	Energy (Gasoline)		10,000	0	10,000	806	947	8,248
49280	11-000-262-8__	Other Objects		6,000	0	6,000	1,755	75	4,170
50000	11-000-263-1__	Salaries		157,067	0	157,067	49,872	107,195	0
50040	11-000-263-420	Cleaning, Repair, and Maintenance Svc.		10,000	0	10,000	0	1,440	8,560
50060	11-000-263-610	General Supplies		25,000	15,773	40,773	6,903	32,547	1,323
51020	11-000-266-3__	Purchased Professional and Technical Ser		175,000	0	175,000	115,454	1,050	58,496
51060	11-000-266-610	General Supplies		15,000	0	15,000	0	0	15,000
52000	11-000-270-107	Salaries of Non-Instructional Aides		325,509	0	325,509	39,791	285,718	0
52020	11-000-270-160	Sal. For Pupil Trans (Bet Home & Sch) –		1,097,486	0	1,097,486	229,493	867,993	0
52040	11-000-270-161	Sal. For Pupil Trans (Bet Home & Sch) –		339,404	0	339,404	35,393	303,111	900
52060	11-000-270-162	Sal. For Pupil Trans (Other than Bet. Ho		10,000	0	10,000	166	9,544	290
52100	11-000-270-350	Management Fee – ESC & CTSA Trans. Prog		45,000	24,357	69,357	36,167	0	33,190
52120	11-000-270-390	Other Purchased Prof. and Technical Serv		2,000	0	2,000	0	0	2,000
52140	11-000-270-420	Cleaning, Repair, & Maint. Services		1,000	0	1,000	0	0	1,000
52200	11-000-270-503	Contract Serv.–Aid in Lieu Pymts–Non-Pub		175,000	0	175,000	559	0	174,442
52220	11-000-270-504	Contract Serv–Aid in Lieu Pymts–Charter		2,000	0	2,000	0	0	2,000
52240	11-000-270-505	Contract Serv–Aid in Lieu Pymts–Choice S		16,000	0	16,000	0	0	16,000
52300	11-000-270-513	Contr Serv (Bet. Home & Sch) – Joint Agr		0	29,443	29,443	29,443	0	0
52340	11-000-270-515	Contract Serv. (Sp Ed Stds) – Joint Agre		200,000	41,549	241,549	39,738	0	201,811
52360	11-000-270-517	Contract Serv. (Reg. Students) – ESCs &		100,000	111,531	211,531	111,531	665	99,335
52380	11-000-270-518	Contract Serv. (Spl. Ed. Students) – ESC		275,000	212,568	487,568	233,326	12,375	241,867
52400	11-000-270-593	Misc. Purchased Services - Transportatio		135,000	0	135,000	109,735	670	24,595
52420	11-000-270-610	General Supplies		10,837	(150)	10,687	1,869	6,746	2,072
52440	11-000-270-615	Transportation Supplies		175,000	(6,600)	168,400	42,066	38,384	87,950
52450	11-000-270-626	Fuel Costs Funded by Advertising Revenue		750	0	750	0	0	750
52460	11-000-270-8__	Other objects		5,000	8,560	13,560	7,525	3,155	2,880
71000	11-000-291-210	Group Insurance		45,000	8,547	53,547	8,951	44,597	0
71020	11-000-291-220	Social Security Contributions		500,000	0	500,000	112,621	387,379	0
71060	11-000-291-241	Other Retirement Contributions - PERS		616,982	0	616,982	(5,541)	0	622,523
71120	11-000-291-249	Other Retirement Contributions - Regular		55,000	3,313	58,313	8,132	50,181	0

Starting date 7/1/2025 Ending date 9/30/2025 Fund: 10 General Fund

Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
71140	11-000-291-250	Unemployment Compensation	113,347	(22,745)	90,603	16,200	0	74,402
71160	11-000-291-260	Workmen's Compensation	375,000	0	375,000	91,595	262,183	21,222
71180	11-000-291-270	Health Benefits	7,055,144	19,569	7,074,713	1,998,096	4,129,252	947,366
71200	11-000-291-280	Tuition Reimbursement	75,000	0	75,000	0	1,650	73,350
71220	11-000-291-290	Other Employee Benefits	85,000	0	85,000	2,501	4,884	77,615
71226	11-000-291-298	Unused Vac Pay - mass severance	15,000	0	15,000	8,200	0	6,800
71227	11-000-291-299	Unused Sick Pay to Term/Retired Staff	100,000	0	100,000	11,858	0	88,142
73020	12-110-100-73_	Kindergarten	7,500	0	7,500	1,853	5,647	0
73040	12-120-100-73_	Grades 1-5	23,700	0	23,700	5,937	17,763	0
73060	12-130-100-73_	Grades 6-8	21,000	0	21,000	6,652	14,348	0
73080	12-140-100-73_	Grades 9-12	32,850	0	32,850	8,199	24,651	0
75500	12-000-100-73_	Undistributed Expenditures - Instruction	312,814	0	312,814	267,950	0	44,864
75680	12-000-252-73_	Undistributed Expenditures – Admin. Info	79,000	0	79,000	0	0	79,000
75740	12-000-263-73_	Undist. Expend. – Care and Upkeep of Gro	0	15,000	15,000	0	15,000	0
75800	12-000-270-733	School Buses - Regular	48,000	0	48,000	47,630	0	370
75820	12-000-270-734	School Buses - Special	48,000	0	48,000	47,630	0	370
76080	12-000-400-450	Construction Services	325,000	(9,751)	315,249	12,585	302,415	249
76100	12-000-400-600	Supplies and Materials	0	9,751	9,751	0	9,751	0
76210	12-000-400-896	Assessment for Debt Service on SDA Fundi	121,920	0	121,920	12,192	109,728	0
84000	10-000-100-56_	Transfer of Funds to Charter Schools	17,725	0	17,725	0	17,725	0
Total			43,815,183	1,048,723	44,863,906	8,281,112	30,707,483	5,875,311

Starting date 7/1/2025 Ending date 9/30/2025 Fund: 20 Special Revenue Fund

Assets and Resources**Assets:**

101	Cash in bank		\$1,796,714.65
102-106	Cash Equivalents		\$0.00
108	Impact Aid Reserve (General)		\$0.00
109	Impact Aid Reserve (Capital)		\$0.00
111	Investments		\$0.00
112	Unamortized Premums on Investments		\$0.00
113	Unamortized Discounts on Investments		\$0.00
114	Interest Receivable on Investments		\$0.00
115	Accrued Interest on Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00
Accounts Receivable:			
132	Interfund	\$0.00	
141	Intergovernmental - State	\$7.50	
142	Intergovernmental - Federal	\$4,344,730.04	
143	Intergovernmental - Other	\$29,789.61	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$4,374,527.15
Loans Receivable:			
131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
161	Bond Proceeds Receivable		\$0.00
171	Inventories for Consumption		\$0.00
172	Inventories for Resale		\$0.00
181	Prepaid Expenses		\$0.00
191	Deposits		\$0.00
192	Deferred Expenditures		\$0.00
199, xxx	Other Current Assets		\$0.00

**Resources:**

301	Estimated Revenues	\$3,790,597.63	
302	Less Revenues	(\$396,475.09)	\$3,394,122.54

**Total assets and resources****\$9,565,364.34**

Starting date 7/1/2025 Ending date 9/30/2025 Fund: 20 Special Revenue Fund

Liabilities and Fund Equity

Liabilities:

401	Interfund Loans Payable	\$0.00
402	Interfund Accounts Payable	\$1,616,326.53
411	Intergovernmental Accounts Payable - State	\$0.00
412	Intergovernmental Accounts Payable - Federal	\$0.00
413	Intergovernmental Accounts Payable - Other	\$0.00
421	Accounts Payable	\$0.00
422	Judgments Payable	\$0.00
431	Contracts Payable	\$0.00
451	Loans Payable	\$0.00
471	Payroll Deductions and Withholdings	\$0.00
481	Deferred Revenues	\$663,917.64
580	Unemployment Trust Fund Liability	\$0.00
499, xxx	Other Current Liabilities	\$183,500.40
Total liabilities		\$2,463,744.57

**Report of the Secretary to the Board of Education**  
**Glassboro Board of Education**

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**Starting date 7/1/2025 Ending date 9/30/2025 Fund: 20 Special Revenue Fund**

**Fund Balance:**

Appropriated:

753,754	Reserve for Encumbrances	\$2,602,496.59
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Reserved Fund Balance:

761	Capital Reserve Account - July 1	\$0.00
604	Add: Increase in Capital Reserve	\$0.00
307	Less: Bud. w/d Cap. Reserve Eligible Costs	\$0.00
309	Less: Bud. w/d Cap. Reserve Excess Costs	\$0.00
317	Less: Bud. w/d cap. Reserve Debt Service	\$0.00
762	Reserve for Adult Education	\$0.00
763	Sale/Leaseback Reserve Account - July 1	\$0.00
605	Add: Increase in Sale/Leaseback Reserve	\$0.00
308	Less: Bud w/d Sale/Leaseback Reserve	\$0.00
764	Maintenance Reserve Account - July 1	\$0.00
606	Add: Increase in Maintenance Reserve	\$0.00
310	Less: Bud. w/d from Maintenance Reserve	\$0.00
765	Tuition Reserve Account - July 1	\$0.00
311	Less: Bud. w/d from Tuition Reserve	\$0.00
766	Reserve for Cur. Exp. Emergencies - July 1	\$0.00
607	Add: Increase in Cur. Exp. Emer. Reserve	\$0.00
312	Less: Bud. w/d from Cur. Exp. Emer. Reserve	\$0.00
755	Reserve for Bus Advertising - July 1	\$0.00
610	Add: Increase in Bus Advertising Reserve	\$0.00
315	Less: Bud. w/d from Bus Advertising Reserve	\$0.00
756	Federal Impact Aid (General) - July 1	\$0.00
611	Add: Increase in Federal Impact Aid (General)	\$0.00
318	Less: Bud. w/d from Federal Impact Aid (Gen.)	\$0.00
757	Federal Impact Aid (Capital) - July 1	\$0.00
612	Add: Increase in Federal Impact Aid (Capital)	\$0.00
319	Less: Bud. w/d from Federal Impact Aid (Cap.)	\$0.00
769	Unemployment Fund - July 1	\$0.00
	Add: Increase in Unemployment Fund	\$0.00
678	Less: Bud. w/d from Unemployment Fund	\$0.00
750-752,76x	Other reserves	\$0.00
601	Appropriations	\$3,847,362.45
602	Less: Expenditures	(\$760,664.95)
	Less: Encumbrances	(\$2,601,665.59)
	Total appropriated	\$3,087,528.50

Unappropriated:

770	Fund balance, July 1	\$4,014,091.27
771	Designated fund balance	\$0.00
303	Budgeted fund balance	\$0.00

Total fund balance

**\$7,101,619.77**

**Total liabilities and fund equity**

**\$9,565,364.34**

Starting date 7/1/2025 Ending date 9/30/2025 Fund: 20 Special Revenue Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$3,847,362.45	\$3,362,330.54	\$485,031.91
Revenues	(\$3,790,597.63)	(\$396,475.09)	(\$3,394,122.54)
Subtotal	<u>\$56,764.82</u>	<u>\$2,965,855.45</u>	<u>(\$2,909,090.63)</u>
Change in Capital Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$56,764.82</u>	<u>\$2,965,855.45</u>	<u>(\$2,909,090.63)</u>
Change in Sale/Leaseback Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$56,764.82</u>	<u>\$2,965,855.45</u>	<u>(\$2,909,090.63)</u>
Change in Maintenance Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$56,764.82</u>	<u>\$2,965,855.45</u>	<u>(\$2,909,090.63)</u>
Change in Emergency Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$56,764.82</u>	<u>\$2,965,855.45</u>	<u>(\$2,909,090.63)</u>
Change in Tuition Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$56,764.82</u>	<u>\$2,965,855.45</u>	<u>(\$2,909,090.63)</u>
Change in Bus Advertising Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$56,764.82</u>	<u>\$2,965,855.45</u>	<u>(\$2,909,090.63)</u>
Change in Federal Impact Aid (General):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$56,764.82</u>	<u>\$2,965,855.45</u>	<u>(\$2,909,090.63)</u>
Change in Federal Impact Aid (Capital):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$56,764.82</u>	<u>\$2,965,855.45</u>	<u>(\$2,909,090.63)</u>
Less: Adjustment for prior year	(\$56,764.82)	(\$56,764.82)	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>\$2,909,090.63</u>	<u>(\$2,909,090.63)</u>

Prepared and submitted by : \_\_\_\_\_

Board Secretary

Date

Starting date 7/1/2025 Ending date 9/30/2025 Fund: 20 Special Revenue Fund

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00745	Total Revenues from Local Sources	0	278,916	278,916	48,812	Under	230,104
00770	Total Revenues from State Sources	1,943,028	5,620	1,948,648	169,302	Under	1,779,346
00830	Total Revenues from Federal Sources	0	1,139,916	1,139,916	178,361	Under	961,555
0083A	Other	423,117	0	423,117	0	Under	423,117
Total		2,366,145	1,424,453	3,790,598	396,475		3,394,123
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
84100	Local Projects	0	6,437	6,437	(15,167)	8,580	13,023
84200	Student Activity Fund	0	204,367	204,367	42,269	162,098	0
84220	Scholarship Fund	0	42,421	42,421	0	0	42,421
85120	Total Instruction	1,149,671	17,854	1,167,525	186,643	906,363	74,518
86380	Total Support Services	1,216,474	443	1,216,917	234,531	849,619	132,768
88136	SDA Emergent Needs & Capital Maint.	0	4,260	4,260	852	3,408	0
88140	Other	0	4,440	4,440	0	0	4,440
88740	Total Federal Projects	0	1,200,996	1,200,996	311,538	671,598	217,861
Total		2,366,145	1,481,217	3,847,362	760,665	2,601,666	485,032

Starting date 7/1/2025 Ending date 9/30/2025 Fund: 20 Special Revenue Fund

Revenues:			Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00737	20-1760	Student Activity Fund Revenue	0	200,000	200,000	38,996	Under	161,004
00738	20-1770	Scholarship Fund Revenue	0	42,421	42,421	356	Under	42,065
00740	20-1___	Other Revenue from Local Sources	0	36,495	36,495	9,460	Under	27,036
00760	20-3218	Preschool Education Aid	1,943,028	0	1,943,028	169,302	Under	1,773,726
00765	20-32__	Other Restricted Entitlements	0	5,620	5,620	0	Under	5,620
00775	20-441[1-6]	Title I	0	327,131	327,131	50,516	Under	276,615
00780	20-445[1-5]	Title II	0	73,758	73,758	10,108	Under	63,650
00785	20-449[1-4]	Title III	0	31,776	31,776	0	Under	31,776
00790	20-447[1-4]	Title IV	0	49,063	49,063	19,365	Under	29,698
00805	20-442[0-9]	I.D.E.A. Part B (Handicapped)	0	645,959	645,959	98,372	Under	547,587
00825	20-4___	Other	0	12,230	12,230	0	Under	12,230
00835	20-5200	Transfers from Operating Budget – Presch	423,117	0	423,117	0	Under	423,117
Total			2,366,145	1,424,453	3,790,598	396,475		3,394,123

Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
84100	20-___-___-___	Local Projects	0	6,437	6,437	(15,167)	8,580	13,023
84200	20-475-___-___	Student Activity Fund	0	204,367	204,367	42,269	162,098	0
84220	20-476-___-___	Scholarship Fund	0	42,421	42,421	0	0	42,421
85000	20-218-100-101	Salaries of Teachers	783,190	0	783,190	105,444	677,746	0
85020	20-218-100-106	Other Salaries for Instruction	209,264	0	209,264	27,038	182,226	0
85030	20-218-100-321	Purch Prof-Ed Services	129,717	15,921	145,638	51,287	39,760	54,592
85040	20-218-100-[4-5]	Other Purchased Services (400-500 series	5,000	0	5,000	0	0	5,000
85080	20-218-100-6__	General Supplies	22,500	1,932	24,432	2,874	6,632	14,927
86020	20-218-200-103	Salaries of Program Directors	61,396	0	61,396	14,830	46,566	0
86040	20-218-200-104	Salaries of Other Professional Staff	62,258	0	62,258	6,401	55,857	0
86060	20-218-200-105	Salaries of Secr. And Clerical Assistant	47,518	0	47,518	5,470	42,048	0
86080	20-218-200-110	Other Salaries	82,965	0	82,965	19,259	63,706	0
86100	20-218-200-173	Salaries of Community Parent Involvement	94,364	0	94,364	8,812	85,552	0
86120	20-218-200-176	Salaries of Master Teachers	128,860	0	128,860	7,762	121,098	0
86140	20-218-200-200	Personnel Services – Employee Benefits	570,377	0	570,377	142,594	427,783	0
86180	20-218-200-325	Purchased Ed. Svcs – Head Start	122,736	0	122,736	0	0	122,736
86200	20-218-200-329	Purchased Professional – Educational Ser	3,000	0	3,000	0	0	3,000
86220	20-218-200-330	Other Purchased Professional Services	25,000	0	25,000	25,000	0	0
86260	20-218-200-440	Rentals	9,000	0	9,000	1,853	5,647	1,500
86340	20-218-200-6__	Supplies and Materials	9,000	443	9,443	2,550	1,361	5,532
88136	20-492-___-___	SDA Emergent Needs & Capital Maint.	0	4,260	4,260	852	3,408	0
88140	20-___-___-___	Other	0	4,440	4,440	0	0	4,440
88500	20-___-___-___	Title I	0	331,100	331,100	163,575	100,083	67,442
88520	20-___-___-___	Title II	0	75,523	75,523	16,567	9,068	49,888
88540	20-___-___-___	Title III	0	31,776	31,776	5,738	5,074	20,964
88560	20-___-___-___	Title IV	0	49,063	49,063	33,062	14,055	1,945
88620	20-___-___-___	I.D.E.A. Part B (Handicapped)	0	670,067	670,067	87,692	532,496	49,879



Starting date 7/1/2025 Ending date 9/30/2025 Fund: 20 Special Revenue Fund

Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
88700	20-____-____-____ Other	0	43,468	43,468	4,904	10,822	27,743
Total		2,366,145	1,481,217	3,847,362	760,665	2,601,666	485,032

Starting date 7/1/2025 Ending date 9/30/2025 Fund: 30 Capital Projects Fund

Assets and Resources**Assets:**

101	Cash in bank		\$0.00
102-106	Cash Equivalents		\$0.00
108	Impact Aid Reserve (General)		\$0.00
109	Impact Aid Reserve (Capital)		\$0.00
111	Investments		\$0.00
112	Unamortized Premums on Investments		\$0.00
113	Unamortized Discounts on Investments		\$0.00
114	Interest Receivable on Investments		\$0.00
115	Accrued Interest on Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

## Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

## Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
161	Bond Proceeds Receivable		\$0.00
171	Inventories for Consumption		\$0.00
172	Inventories for Resale		\$0.00
181	Prepaid Expenses		\$0.00
191	Deposits		\$0.00
192	Deferred Expenditures		\$0.00
199, xxx	Other Current Assets		\$0.00

**Resources:**

301	Estimated Revenues	\$0.00	
302	Less Revenues	\$0.00	\$0.00

**Total assets and resources****\$0.00**

Starting date 7/1/2025    Ending date 9/30/2025    Fund: 30    Capital Projects Fund

Liabilities and Fund Equity

Liabilities:

401	Interfund Loans Payable	\$0.00
402	Interfund Accounts Payable	\$0.00
411	Intergovernmental Accounts Payable - State	\$0.00
412	Intergovernmental Accounts Payable - Federal	\$0.00
413	Intergovernmental Accounts Payable - Other	\$0.00
421	Accounts Payable	\$0.00
422	Judgments Payable	\$0.00
431	Contracts Payable	\$0.00
451	Loans Payable	\$0.00
471	Payroll Deductions and Withholdings	\$0.00
481	Deferred Revenues	\$0.00
580	Unemployment Trust Fund Liability	\$0.00
499, xxx	Other Current Liabilities	\$0.00
Total liabilities		\$0.00

Starting date 7/1/2025 Ending date 9/30/2025 Fund: 30 Capital Projects Fund

Fund Balance:

Appropriated:

753,754	Reserve for Encumbrances	\$0.00
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Reserved Fund Balance:

761	Capital Reserve Account - July 1	\$0.00
604	Add: Increase in Capital Reserve	\$0.00
307	Less: Bud. w/d Cap. Reserve Eligible Costs	\$0.00
309	Less: Bud. w/d Cap. Reserve Excess Costs	\$0.00
317	Less: Bud. w/d cap. Reserve Debt Service	\$0.00
762	Reserve for Adult Education	\$0.00
763	Sale/Leaseback Reserve Account - July 1	\$0.00
605	Add: Increase in Sale/Leaseback Reserve	\$0.00
308	Less: Bud w/d Sale/Leaseback Reserve	\$0.00
764	Maintenance Reserve Account - July 1	\$0.00
606	Add: Increase in Maintenance Reserve	\$0.00
310	Less: Bud. w/d from Maintenance Reserve	\$0.00
765	Tuition Reserve Account - July 1	\$0.00
311	Less: Bud. w/d from Tuition Reserve	\$0.00
766	Reserve for Cur. Exp. Emergencies - July 1	\$0.00
607	Add: Increase in Cur. Exp. Emer. Reserve	\$0.00
312	Less: Bud. w/d from Cur. Exp. Emer. Reserve	\$0.00
755	Reserve for Bus Advertising - July 1	\$0.00
610	Add: Increase in Bus Advertising Reserve	\$0.00
315	Less: Bud. w/d from Bus Advertising Reserve	\$0.00
756	Federal Impact Aid (General) - July 1	\$0.00
611	Add: Increase in Federal Impact Aid (General)	\$0.00
318	Less: Bud. w/d from Federal Impact Aid (Gen.)	\$0.00
757	Federal Impact Aid (Capital) - July 1	\$0.00
612	Add: Increase in Federal Impact Aid (Capital)	\$0.00
319	Less: Bud. w/d from Federal Impact Aid (Cap.)	\$0.00
769	Unemployment Fund - July 1	\$0.00
	Add: Increase in Unemployment Fund	\$0.00
678	Less: Bud. w/d from Unemployment Fund	\$0.00
750-752,76x	Other reserves	\$0.00
601	Appropriations	\$0.00
602	Less: Expenditures	\$0.00
	Less: Encumbrances	\$0.00
	Total appropriated	\$0.00

Unappropriated:

770	Fund balance, July 1	\$0.00
771	Designated fund balance	\$0.00
303	Budgeted fund balance	\$0.00

Total fund balance	\$0.00
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Total liabilities and fund equity	<u>\$0.00</u>
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Starting date 7/1/2025 Ending date 9/30/2025 Fund: 30 Capital Projects Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$0.00	\$0.00	\$0.00
Revenues	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Capital Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Sale/Leaseback Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Maintenance Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Emergency Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Tuition Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Bus Advertising Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Federal Impact Aid (General):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in Federal Impact Aid (Capital):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>

Prepared and submitted by : \_\_\_\_\_

Board Secretary

\_\_\_\_\_ Date

Starting date 7/1/2025 Ending date 9/30/2025 Fund: 30 Capital Projects Fund

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Starting date 7/1/2025 Ending date 9/30/2025 Fund: 40 Debt Service Fund

Assets and Resources**Assets:**

101	Cash in bank		(\$191,258.38)
102-106	Cash Equivalents		\$0.00
108	Impact Aid Reserve (General)		\$0.00
109	Impact Aid Reserve (Capital)		\$0.00
111	Investments		\$0.00
112	Unamortized Premums on Investments		\$0.00
113	Unamortized Discounts on Investments		\$0.00
114	Interest Receivable on Investments		\$0.00
115	Accrued Interest on Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$474,543.00
Accounts Receivable:			
132	Interfund	\$0.00	
141	Intergovernmental - State	\$94,231.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$94,231.00
Loans Receivable:			
131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00
161	Bond Proceeds Receivable		\$0.00
171	Inventories for Consumption		\$0.00
172	Inventories for Resale		\$0.00
181	Prepaid Expenses		\$0.00
191	Deposits		\$0.00
192	Deferred Expenditures		\$0.00
199, xxx	Other Current Assets		\$0.00

**Resources:**

301	Estimated Revenues	\$0.00	
302	Less Revenues	(\$1,603,200.00)	(\$1,603,200.00)

**Total assets and resources****(\$1,225,684.38)**

Starting date 7/1/2025 Ending date 9/30/2025 Fund: 40 Debt Service Fund

Liabilities and Fund Equity

Liabilities:

101	Cash Overdraft	(\$191,258.38)
401	Interfund Loans Payable	\$0.00
402	Interfund Accounts Payable	\$146,852.08
411	Intergovernmental Accounts Payable - State	\$0.00
412	Intergovernmental Accounts Payable - Federal	\$0.00
413	Intergovernmental Accounts Payable - Other	\$0.00
421	Accounts Payable	\$0.00
422	Judgments Payable	\$0.00
431	Contracts Payable	\$0.00
451	Loans Payable	\$0.00
471	Payroll Deductions and Withholdings	\$0.00
481	Deferred Revenues	\$0.00
580	Unemployment Trust Fund Liability	\$0.00
499, xxx	Other Current Liabilities	\$0.00
Total liabilities		\$146,852.08



**Report of the Secretary to the Board of Education**  
**Glassboro Board of Education**

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**Starting date 7/1/2025 Ending date 9/30/2025 Fund: 40 Debt Service Fund**

**Fund Balance:**

Appropriated:

753,754	Reserve for Encumbrances	\$0.00
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Reserved Fund Balance:

761	Capital Reserve Account - July 1	\$0.00	
604	Add: Increase in Capital Reserve	\$0.00	
307	Less: Bud. w/d Cap. Reserve Eligible Costs	\$0.00	
309	Less: Bud. w/d Cap. Reserve Excess Costs	\$0.00	
317	Less: Bud. w/d cap. Reserve Debt Service	\$0.00	\$0.00
762	Reserve for Adult Education		\$0.00
763	Sale/Leaseback Reserve Account - July 1	\$0.00	
605	Add: Increase in Sale/Leaseback Reserve	\$0.00	
308	Less: Bud w/d Sale/Leaseback Reserve	\$0.00	\$0.00
764	Maintenance Reserve Account - July 1	\$0.00	
606	Add: Increase in Maintenance Reserve	\$0.00	
310	Less: Bud. w/d from Maintenance Reserve	\$0.00	\$0.00
765	Tuition Reserve Account - July 1	\$0.00	
311	Less: Bud. w/d from Tuition Reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July 1	\$0.00	
607	Add: Increase in Cur. Exp. Emer. Reserve	\$0.00	
312	Less: Bud. w/d from Cur. Exp. Emer. Reserve	\$0.00	\$0.00
755	Reserve for Bus Advertising - July 1	\$0.00	
610	Add: Increase in Bus Advertising Reserve	\$0.00	
315	Less: Bud. w/d from Bus Advertising Reserve	\$0.00	\$0.00
756	Federal Impact Aid (General) - July 1	\$0.00	
611	Add: Increase in Federal Impact Aid (General)	\$0.00	
318	Less: Bud. w/d from Federal Impact Aid (Gen.)	\$0.00	\$0.00
757	Federal Impact Aid (Capital) - July 1	\$0.00	
612	Add: Increase in Federal Impact Aid (Capital)	\$0.00	
319	Less: Bud. w/d from Federal Impact Aid (Cap.)	\$0.00	\$0.00
769	Unemployment Fund - July 1	\$0.00	
	Add: Increase in Unemployment Fund	\$0.00	
678	Less: Bud. w/d from Unemployment Fund	\$0.00	\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$1,603,200.00	
602	Less: Expenditures	(\$1,372,537.50)	
	Less: Encumbrances	\$0.00	(\$1,372,537.50)
	Total appropriated		\$230,662.50

Unappropriated:

770	Fund balance, July 1	\$1.04	
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$1,603,200.00)

Total fund balance	(\$1,372,536.46)
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<b>Total liabilities and fund equity</b>	<b><u>(\$1,225,684.38)</u></b>
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Starting date 7/1/2025 Ending date 9/30/2025 Fund: 40 Debt Service Fund

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,603,200.00	\$1,372,537.50	\$230,662.50
Revenues	\$0.00	(\$1,603,200.00)	\$1,603,200.00
Subtotal	<u>\$1,603,200.00</u>	<u>(\$230,662.50)</u>	<u>\$1,833,862.50</u>
Change in Capital Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,603,200.00</u>	<u>(\$230,662.50)</u>	<u>\$1,833,862.50</u>
Change in Sale/Leaseback Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,603,200.00</u>	<u>(\$230,662.50)</u>	<u>\$1,833,862.50</u>
Change in Maintenance Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,603,200.00</u>	<u>(\$230,662.50)</u>	<u>\$1,833,862.50</u>
Change in Emergency Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,603,200.00</u>	<u>(\$230,662.50)</u>	<u>\$1,833,862.50</u>
Change in Tuition Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,603,200.00</u>	<u>(\$230,662.50)</u>	<u>\$1,833,862.50</u>
Change in Bus Advertising Reserve Account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,603,200.00</u>	<u>(\$230,662.50)</u>	<u>\$1,833,862.50</u>
Change in Federal Impact Aid (General):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,603,200.00</u>	<u>(\$230,662.50)</u>	<u>\$1,833,862.50</u>
Change in Federal Impact Aid (Capital):			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$1,603,200.00</u>	<u>(\$230,662.50)</u>	<u>\$1,833,862.50</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$1,603,200.00</u>	<u>(\$230,662.50)</u>	<u>\$1,833,862.50</u>

Prepared and submitted by : \_\_\_\_\_  
Board Secretary Date

Starting date 7/1/2025 Ending date 9/30/2025 Fund: 40 Debt Service Fund

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00885	Total Revenues from Local Sources	0	0	0	948,256		(948,256)
0093A	Other	0	0	0	654,944		(654,944)
Total		0	0	0	1,603,200		(1,603,200)
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89660	Total Regular Debt Service	1,603,200	0	1,603,200	1,372,538	0	230,663
Total		1,603,200	0	1,603,200	1,372,538	0	230,663

Starting date 7/1/2025 Ending date 9/30/2025 Fund: 40 Debt Service Fund

Revenues:			Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00860	40-1210	Local Tax Levy	0	0	0	948,256		(948,256)
00890	40-3160	Debt Service Aid Type II	0	0	0	654,944		(654,944)
Total			0	0	0	1,603,200		(1,603,200)
Expenditures:			Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89600	40-701-510-834	Interest on Bonds	478,200	0	478,200	247,538	0	230,663
89620	40-701-510-910	Redemption of Principal	1,125,000	0	1,125,000	1,125,000	0	0
Total			1,603,200	0	1,603,200	1,372,538	0	230,663