

GLASSBORO BOARD OF EDUCATION

GLASSBORO, NEW JERSEY

ADOPTION OF 2020-2021 BUDGET

BE IT RESOLVED that the budget be approved for the 2020-2021 school year using the 2020-2021 state aide figures and the Secretary of the Board of Education be authorized to submit the following budget to the Executive County Superintendent of Schools for approval in accordance with the statutory deadline.

The General Fund amount to be raised through local taxes includes \$97,924 of available banked CAP. These funds will be used to pay for an instructional teacher salary and benefit costs which will be completed in the 2020-21 school year.

	GENERAL FUND	SPECIAL REVENUE	DEBT SERVICE	TOTAL
2020-21 Total Expenditures	\$42,780,103	\$3,856,426	\$1,653,780	\$48,290,309
Less: Anticipated Revenues	\$21,940,289	\$3,856,426	\$666,546	\$26,463,261
Taxes to be Raised	\$20,839,814	\$0	\$987,234	\$21,827,048