

Glassboro Public Schools



MEMO

To: Mark Silverstein

From: Michael Sloan

Date: April 30, 2025

Re: Recommendation 2025-2026 Budget

Recommend Board approval of the following resolution:

WHEREAS, the Glassboro Board of Education adopted a tentative budget on March 19, 2025, and submitted it to the Executive County Superintendent of Schools on March 19, 2025, and

WHEREAS, the tentative budget was approved by the Executive County Superintendent of Schools on April 9, 2025, and

WHEREAS, the tentative budget was advertised in the legal section of the South Jersey Times on April 16, 2025, and

WHEREAS, the final budget was presented to the public during a hearing held in the Glassboro High School Media Center, on April 30, 2025, and

WHEREAS, the Board of Education has now determined to make modifications to the tentative budget as follows:

Budget Line	Description	Tentative Budget	Final Budget	Change	Explanation
49220	Energy (Electricity)	\$692,315	\$653,968	\$(38,347)	Unemployment Fund Balance
71140	Unemployment Compensation	\$75,000	\$113,347	\$38,347	Unemployment Fund Balance

Glassboro Public Schools

620	Withdrawal From Capital Reserve	\$ -	\$325,000	\$325,000	Capital Project GHS Culinary Lab (Revenue)
76080	Construction Services	\$ -	\$325,000	\$325,000	Capital Project GHS Culinary Lab (Appropriations)
Total (Revenue)		\$ -	\$325,000	\$325,000	
Total (Appropriations)		\$ -	\$325,000	\$325,000	

THEREFORE, BE IT RESOLVED, that in consideration of the above the Glassboro Board of Education does hereby adopt the final budget for the 2025-2026 school year:

	General Fund	Special Revenue	Debt Service	Total
2025-2026 Total Expenditures	\$43,816,183	\$3,649,855	\$1,603,200	\$49,069,238
Less: Anticipated Revenues	\$20,191,132	\$3,649,855	\$654,944	\$24,495,931
Taxes to be Raised	\$23,625,051	\$ -	\$948,256	\$24,573,307

BE IT FURTHER RESOLVED that included in the general fund appropriations is \$1,450,966 of budgeted fund balance; and

BE IT FURTHER RESOLVED that the Glassboro Board of Education includes in the final budget the adjustment for enrollment in the amount of \$400,962. The district intends to utilize this adjustment for supplies and materials necessary for the additional students; and

BE IT FURTHER RESOLVED that included in the general fund appropriations, budget line 620 is a withdrawal from Capital Reserve – Other Capital Projects in the amount of \$325,000 for other capital project costs of the Glassboro High School Culinary Lab. The total cost of this project is \$325,000 which represents expenditures for construction elements or projects that are in addition to the facilities efficiency standards determined by the Commissioner as necessary to achieve the New Jersey Student Learning Standards.