GLASSBORO BOARD OF EDUCATION GLASSBORO, NEW JERSEY

ADOPTION OF TENTATIVE BUDGET 2014-15

A. RESOLVED that the <u>Glassboro Board of Education</u> includes in the proposed budget the adjustment for increased costs of health benefits in the amount of <u>\$120,633</u>. The additional funds are included in the base budget and will be used to pay for the additional increases in health benefits

RESOLVED that the Glassboro Board of Education includes in the proposed budget the adjustment for banked cap in accordance with N.J.A.C. 6A:23A-10.3(b). The district has fully exhausted all eligible statutory spending authority and must increase the base budget in the amount of §369,750 for the purposes of purchasing two school buses due to mandatory retirement of the buses, Department of Environmental Protection mandated fuel oil remediation on Board of Education property, and increased costs associated with special education tuition and related special education services. The District intends to complete said purposes by June 2015.

BE IT RESOLVED that the tentative budget be approved for the 2014-2015 School Year using the 2014-2015 state aid figures and the Secretary to the Board of Education be authorized to submit the following tentative budget to the Executive County Superintendent of Schools for approval in accordance with the statutory deadline:

	GENERAL FUND	SPECIAL REVENUES	DEBT SERVICE	TOTAL
2014-15 Total Expenditures	36,169,016	2,241,381	1,800,700	40,211,097
Less: Anticipated Revenues	18,102,406	2,241,381	136,671	20,480,458
Taxes to be Raised	<u>18,066,610</u>	0	<u>1,664,029</u>	<u>19,730,639</u>

And to advertise said tentative budget in the South Jersey Times in accordance with the form suggested by the State Department of Education and according to law; and

BE IT FURTHER RESOLVED, that a public hearing be held at Glassboro High School on April 30, 2014 at 7:00 p.m. for the purpose of conducting a public hearing on the budget for the 2014-2015 School Year.

B. WHEREAS, the Glassboro Board of Education recognizes school staff and Board members will incur travel expenses related to and within the scope of their current responsibilities and for travel that promotes the delivery of instruction or furthers the efficient operation of the school district; and

WHEREAS, N.J.A.C. 6A:23B-1.1 et seq. requires Board members to receive approval of these expenses by a majority of the full voting membership of the Board and staff members to receive prior approval of these expenses by the Superintendent of Schools and a majority of the full voting membership of the Board; and

WHEREAS, a Board of Education may establish, for regular district business travel only, an annual school year threshold of \$150 per staff member where prior Board approval shall not be required unless this annual threshold for a staff member is exceeded in a given school year (July 1 through June 30); and

WHEREAS, travel and related expenses not in compliance with N.J.A.C. 6A:23B-1.1 et seq., but deemed by the Board of Education Out of District Travel and Reimbursement Forms; now

THEREFORE, BE IT RESOLVED, the Board of Education approves all travel not in compliance with N.J.A.C. 6A:23B-1.1 et seq. as being necessary and unavoidable as noted on the approved Board of Education Out of District Travel and Reimbursement Forms; and

BE IT FURTHER RESOLVED, the Board of Education approves travel and related expense reimbursements in accordance with N.J.A.C. 6A:23B-1.2(b), to a maximum expenditure of \$100,000 for all staff and board members.

C. WHEREAS, N.J.A.C. 6A:23a:5.2 (a) mandates boards to establish annually prior to budget preparation, for public relations and each type of professional service a maximum level of spending for the ensuing school year; and

WHEREAS, the budget includes the following appropriations:

Legal	\$ <u>112,</u> 000
Accounting	\$_33,000
Architect	\$_12,500
Other Admin Svcs	\$ 124,500
Physician Svcs	\$_12,000
Extraordinary Svcs	\$300,000
Prof Dev	\$ 200,000

WHEREAS, the Administration needs to notice the board if there arises a need to exceed said maximums. Upon which the board may adopt a dollar increase in the maximum amount through formal board action; and

WHEREAS, the Board and Administration wishes to minimize the amount of paperwork involved in this area;

NOW, THEREFORE, BE IT RESOLVED, that the Glassboro Board of Education establishes maximums for professional services in the areas listed above at a level of 120% of the amounts listed for the 2014-2015 school year.

	3/19/14		3/19/14
Board President	Date	Board Secretary	Date

Glassboro School District Budget Summary 2014-2015 School Year

Revenue	<u>2013-14</u> <u>Budget</u>	<u>2014-15</u> <u>Budget</u>	\$ Increase/ (Decrease)	% Increase/ (Decrease)
Fund Balance Applied	1,621,518	1,205,775	(415,743)	-25.6%
Fund Balance Cap Reserve	-	-	-	#DIV/0!
Local Levy	17,231,596	18,066,610	835,014	4.8%
State Aid	16,289,036	16,331,116	42,080	0.3%
Additional State Aid	-	•	-	#DIV/0!
Extraordinary Aid	100,212	100,212	-	0.0%
Ed Jobs Funds	0	-		#DIV/0!
School Choice Aid	115,088	122,281	7,193	6.3%
Transportation	50,000	50,000	-	0.0%
Tuition	145,674	145,674	-	0.0%
Tuition (summer)	0	-	*	#DIV/0!
Interest Income	30,000	30,000	-	0.0%
Admissions	10,000	10,000	-	0.0%
Rentals	10,000	10,000	-	0.0%
Medicare Reimb (SEMI)	55,571	47,348	(8,223)	-14.8%
Miscellaneous	50,000	50,000	-	0.0%
Total Revenue	35,708,695	36,169,016	460,321	1.3%
Reg Budget Cap - applied Reg Budget Cap - not applied		35,799,266 -		
Banked Cap Applied Total Budget Cap		369,750 36,169,016		
Recurring Appropriations		(35,969,016)		
Gross Under/(Over) Budget Cap		200,000		
Nonrecurring Appropriations		(200,000)		
Net Under/(Over) Budget Cap		•		

TAX LEVY 2014-2015

Glassboro School District

Proposed Budget and Tax Rate Comparison 2013-2014 to 2014-2015

	2013-2014 School Year Tax Rate	ar Tax Rate	
Calendar Year	Budget	Ratables	TAX RATE
General Operating	\$17,219,474	1,191,800,382	\$1.4448
Debt Service	\$1,628,497	\$1,191,800,382	\$0.1366
	\$18,847,970	\$1,191,800,382	\$1.5815

	2014-2015 School Year Tax Rate	ar Tax Rate	
Calendar Year	Budget	Ratables	TAX RATE
General Operating	\$17,564,053	1,180,212,935	\$1.4882
Debt Service	\$1,663,005	\$1,180,212,935	\$0.1409
	\$19,227,058	\$1,180,212,935	\$1.6291

%			3.01%
છ	\$1.6291	\$1.5815	\$0.0476
TAX RATE	2014-2015	2013-2014	Difference

TAX LEVY 2014-2015

EXAMPLE

\$100,000	TAX \$1,581.47	2014-2015 \$100,000	<u>TAX</u> \$1,629.12	Difference \$47.65	AVG. MONTHLY INCREASE \$3.97
\$150,000	\$2,372.21	\$150,000	\$2,443.68	\$71.47	
\$187,567	\$2,966.32	\$187,567	\$3,055.69	\$89.37	\$7.45
\$200,000	\$3,162.94	\$200,000	\$3,258.24	\$95.29	
\$250,000	\$3.953.68	\$250,000	\$4 072 79	4110 12	

Auditor's Note:	In order to reduce the 2014-2015 school tax rate by 1 cent, \$236,043 must be reduced in the local tax levy(expenditures).		NOTE:	The split year impact is included within the calculatios.		The General Operating Budget includes a reduction for Gross Receints Tay from	Verizon for \$??,??? in 2013-14 and \$??,??? in 2014-15.
		TAX LEVY	\$10.00	\$15.00	\$18.76	\$20.00	\$25.00
NOTE			\$100,000	\$150,000	\$187,567	\$200,000	\$250,000
2	1 cent \$236,043						

TAXLVY-G1415

2014-15	18,066,610 1 664 020	19,730,639	9,033,305	9,865,320	(85,050)	1,180,212,935	17,564,053 1,663,005 19,227,058
2013-14	17,231,596	18,893,576	8,615,798	9,446,788	(85,050)	1,191,800,382	17,219,474 1,628,497 18,847,970
2012-13	17,377,451	18,972,464	8,688,726	9,486,232	Ц		
Full	General Debt	Total	Half General	Total	Verizon	Ratables	Split Year General Debt Total

NOTE:

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GLASSBORO SCHOOL DISTRICT Budget Facts March 12, 2014

2014-15 Major Budget Increases (Decreases)

Special Education Tuition (Less IDEA Funding of \$107,000)	\$200,000
One-on-One Nurse (Student returned to district)	37,000
PARCC Testing	45,000
Salaries (Inclusive of increases and retirements)	336,000
Transportation (ESC Jointures)	100,000
Workers' Compensation Insurance	25,000
Health Benefits 14% increase (8½% budgeted) (6 M; 1% = 60K)	313,000
Energy Management Contract	(74,000)

General Facts

1 cent = \$18.76 for tax bill on average assessed home and a reduction of 1 cent Requires \$236,043 in budget cuts.

The drop in ratables has impacted taxes by 1.22 cents which equates to \$22.85 for the tax bill on the average assessed home.

Any increase to debt service as a result of a successful bond referendum is not included.

To Be Considered for 2014-15 Budget Pending State Aid 2/20/14 Administrative Council

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Window Shades – 3 rooms Social Studies	\$ 1,500
Cross Country	\$ 5,000
IS .	
Girls Basketball	\$ 6,200
Bowe	
Read 180 Licenses	\$15,000 - \$20,000
Transportation for After School Read 180	\$ 2,000
Bullock	
#1 3 Aides 3 hours per day	\$25,000
#2 10 Laptops	\$10,000
#3 Projector Bulbs	\$ 5,000
JHR	
3 Classroom Libraries	\$ 7,500
1 Prometheus Table	\$ 6,000
Transportation	
-	
3 Bus Cameras	\$ 5,400
	\$93,600